

## GREEN DELTA MUTUAL FUND

**Asset Manager: LR Global Bangladesh Asset Management Company Limited**

In terms of the বিধি ৭০, উপবিধি ২(খ) of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the Half-Yearly (July - Dec., 2011) un-audited accounts of **Green Delta Mutual Fund** for the period ended 31 December, 2011 are appended below:

### HALF YEARLY ACCOUNTS (PROVISIONAL & UNAUDITED), 2011

#### BALANCE SHEET AS AT 31 DECEMBER 2011

	(Provisional & Unaudited)	
	31.12.2011	31.12.2010
	In BDT	In BDT
<b>EQUITY</b>	<b>1,338,814,166</b>	<b>1,698,910,746</b>
Capital Fund	1,500,000,000	1,500,000,000
Investment Diminution Reserve	-	115,083,204
Retained Earnings	(161,185,834)	83,827,542
<b>CURRENT LIABILITIES</b>	<b>219,614,033</b>	<b>29,774,276</b>
Accounts Payable	72,046,720	26,387,114
Provision against erosion of marketable investments	147,566,083	-
Others Payable	1,230	3,387,162
<b>TOTAL LIABILITIES &amp; CAPITAL FUND</b>	<b><u>1,558,428,199</u></b>	<b><u>1,728,685,022</u></b>
<b>ASSETS</b>	<b>1,443,015,442</b>	<b>1,526,718,072</b>
Marketable Investments - at Cost	1,435,487,744	1,372,084,356
Net Appreciation/(Depreciation)	-	115,083,204
Other Receivables	5,529,596	33,871,620
Prepaid Trustee Charge	336,129	336,837
Advance Deposits & Prepayments	1,661,973	5,342,054
<b>DEPOSITS</b>		
Cash at Banks	<b>85,086,074</b>	<b>168,236,573</b>
<b>OTHERS CURRENT ASSETS</b>		
Preliminary and Issue Expenses	<b>30,326,683</b>	<b>33,730,377</b>
<b>TOTAL ASSETS</b>	<b><u>1,558,428,199</u></b>	<b><u>1,728,685,022</u></b>
<b>Net Asset Value (NAV) Per Unit:</b>		
-At Cost	<b>9.91</b>	<b>11.33</b>
-At Market Value	<b>8.93</b>	<b>10.56</b>

<b>PROFIT &amp; LOSS ACCOUNT</b>		
<b>FOR THE HALF-YEAR ENDED 31 DECEMBER 2011</b>		
<b>(Provisional &amp; Unaudited)</b>		
	<b>01 July 2011 to 31 Dec. 2011</b>	<b>01 July 2010 to 31 Dec. 2010</b>
	<b>In BDT</b>	<b>In BDT</b>
<b>INCOME</b>	<b>(41,250,234)</b>	<b>100,215,917</b>
Interest on Bank deposit	9,122,761	45,216,697
Net income on sale of Marketable Securities	(59,051,199)	51,584,531
Other Income	128,306	-
Income from Fixed Income Securities	1,089,042	723,689
Dividend Income	7,460,857	2,691,000
<b>LESS : EXPENDITURE</b>	<b>15,924,629</b>	<b>16,388,375</b>
Management Fee (AMC Charges)	8,936,115	5,310,157
Amortization of Preliminary & Issue expenses	1,749,251	901,374
CDBL - Settlement & Demat Charges	203,522	387,033
Operational Expenses	1,003,578	1,221,497
Trustee Fee	729,470	499,469
Amortization of SEC Fee	498,603	1,700,000
Custodian Fee	480,011	449,101
Brokerage Fee	2,159,883	5,855,588
Bank Charges	2,196	6,656
Audit Fee	-	57,500
Excise Duty (FDR, STD)	162,000	-
<b>Income Before Provision</b>	<b>(57,174,863)</b>	<b>83,827,542</b>
Unrealized Gain/Loss	<b>(147,566,083)</b>	<b>-</b>
<b>Net Income for the year</b>	<b>(204,740,946)</b>	<b>83,827,542</b>
<b>Earnings per unit during the Period</b>	<b>(1.36)</b>	<b>0.56</b>

**CASH FLOW STATEMENT**

**FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

(Provisional & Unaudited)

	01 July 2011 to 31 Dec. 2011	01 July 2010 to 31 Dec. 2010
	In BDT	In BDT
<b><u>A. Cash flows from operating activities</u></b>	<b>(56,540,156)</b>	<b>16,016,665</b>
Interest on bank deposits	6,741,897	13,828,928
Net income on sale of marketable securities	(59,051,199)	51,584,531
Dividend income	8,009,992	207,150
Bond Income	664,384	-
Advance & Prepayments	(708,878)	(1,954,892)
Expenses	(12,196,352)	(47,649,052)
<b><u>B. Cash flows from investing activities</u></b>	<b>108,539,455</b>	<b>(1,348,503,781)</b>
Investment in Marketable & Fixed Income Securities	37,079,234	(1,348,503,781)
Trade Payable	71,460,221	-
<b><u>C. Cash flows from financing activities</u></b>	<b>128,306</b>	<b>1,500,723,689</b>
Capital Fund	-	1,500,000,000
Other Income	128,306	723,689
<b>Net cash flow from all activities (A+B+C)</b>	<b>52,127,605</b>	<b>168,236,573</b>
Cash & cash equivalent at the beginning of the period	32,958,469	-
<b>Cash &amp; cash equivalent at the end of the period</b>	<b>85,086,074</b>	<b>168,236,573</b>

**Notes:**

- Investment Valuation Policies are Closing price or last trading price at DSE is taken.
- Pre IPO, IPO Investment (non listed) & Fixed Income Securities have been valued as Cost Value

**3. Total Investment (BDT, in crore):**

	As at 31.12.2011	As at 31.12.2010
(a) Secondary Market Investment @ Market Price:	100.21	125.99
(b) Pre IPO Investment:	10.59	7.73
(c) IPO Investment:	2.00	15.00
(d) FDR Investment:	14.00	0.00
(e) Investment in Private Bond:	2.00	0.00

The Full Version of the Financial Statements for the Half Year ended December 31, 2011 are available on the website of 'LR Global Bangladesh Asset Management Company Ltd.' ([www.lrglobalbd.com](http://www.lrglobalbd.com))

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