

DBH 1st Mutual Fund: DSE News 1

The company has informed that the Board of Directors of the company has decided to be the sponsor of a Mutual Fund in the name and style "DBH First Mutual Fund" to the tune of Tk. 100.00 crore and will subscribe 20% of the Fund and the rest will be raised through pre-IPO placement and IPO subject to approval of the SEC. The Board has also decided that the appointment of Trustee, Fund Manager as well as Custodian in this regard will be given later on according to the Securities & Exchange Commission (Mutual Fund) Rules, 2001.