

IPO lottery of Green Delta Mutual Fund held

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LR GLOBAL Bangladesh Asset Management Company Ltd., the Asset Manager of the Green Delta Mutual Fund announce with immense pleasure that they have successfully conducted the IPO Lottery of Green Delta Mutual Fund at Bangabandhu International Conference Centre on September 6, 2010, in the presence of Ms. Farzana Chowdhury, Additional Managing Director of Green Delta Insurance Company Limited (Sponsor), Mr. Anisuz Zaman Chowdhury, Financial Consultant of Bangladesh General Insurance Company Limited (Trustee), Mr. Reaz Islam, Chief Executive Officer of LR Global Bangladesh Asset Management Company Ltd. (Asset Manager), Mr. Swadesh Saha, Managing Director of SATCOM IT Ltd. (Post Issue Manager), representatives from Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE), Central Depository Bangladesh Limited (CDBL), BRAC Bank Ltd. (Lead Banker to the Issue). Moreover, the event was lightening by the presence of a substantial number of General Investors, who showed their strong support and confidence in the public issue of Green Delta Mutual Fund. Lottery was conducted by the Bureau of Research, Testing and Consultation (BRTC) and the whole event was organized by the Asset Manager of the Fund. The subscription of the Public Issue of Units of the Fund for Tk. 75 crore which closed on 17th August 2010 (For Resident Bangladeshis) and 26th August 2010 (For Non-Resident Bangladeshis), received strong public support and has been over-subscribed by at least Three Hundred and Seventy Two percent and raised more than Tk. 278 crore. LR Global would like to thank the investors for showing their keen interest to “Green Delta Mutual Fund”.

The total Fund size was for Tk. 150,00,00,000 (Taka One Hundred & Fifty Crore) only and the Sponsor contributed Tk. 15,00,00,000 (Taka Fifteen Crore) for the number of 1,50,00,000 Units to initiate the Fund. Units of Tk. 60,00,00,000 (Taka Sixty Crore) only was reserved for Private Placement which has been subscribed by Institutional and Portfolio Investors, Units of Tk. 7,50,00,000 (Taka Seven Crore Fifty Lac) only of total public offering was reserved for Non-resident Bangladeshi (NRB), Tk. 7,50,00,000 (Seven Crore Fifty Lac) only for Mutual Funds and Collective Investment Schemes registered with the Commission and the remaining units of Tk. 60,00,00,000 (Taka Sixty Crore) only was opened for subscription by the general public.