

LR Global Expands South Asia Frontier Markets Operations, Names New President
New York, NY (December 17, 2012)

LR Global, a leading frontier markets asset manager, announced today that Reaz Islam, CEO of LR Global Bangladesh, in addition to his regional role, has been appointed as President of LR Global Lanka Asset Management Company (Pvt) Ltd. In addition to its existing investments in Sri Lanka, LR Global secured a \$10 million commitment from the IFC to launch the first private equity fund dedicated exclusively to invest in Sri Lanka. Other significant developmental organizations have also shown interest in investing in the fund.

Don LaGuardia, Chief Executive Officer of LR Global, explained that “Our objective when we launched our Bangladesh office three years ago was that it would serve as the first step in establishing LR Global as a major asset management company in South Asia. Reaz has been tremendously effective in accomplishing our goal in Bangladesh. It is time for us to expand throughout the region and he is unquestionably the right choice to lead us through our next round of growth.”

Following three years of strong performance in its Bangladesh mutual funds, LR Global has grown in Bangladesh to approximately 25 investment and support professionals managing over \$120 million in exchange traded closed end mutual funds with an additional \$50 million in commitments for 2013. The funds, which are structured to invest 75% of their capital in secondary securities and 25% across private and fixed income securities, have significantly outperformed the Bangladesh market.

Reaz Islam, Managing Partner of LR Global and current CEO of LR Global Bangladesh, has said that LR Global has further plans to build its South Asia presence, including opening offices in Myanmar and Nepal. Mr. Islam believes these countries present the best growth opportunities within Asia.

LR Global, founded 16 years ago, invests exclusively in frontier markets. In addition to its executive offices in New York, its other offices include Bangladesh, Sri Lanka, Vietnam, Singapore and Kazakhstan. Its website is www.lrglobal.com. The website for LR Global Bangladesh Asset Management Company Ltd. is www.lrglobalbd.com.