

Strict financial reporting act is required to broaden the depth of stock market

The stock market regulators should go for positive reinforcement in terms of further tax advantage and tax holiday and minimize the chance of earning manipulation by introducing strict financial reporting act that will cover both non-listed and listed companies.

"I would like to thank our regulators in this occasion for their sincere effort to pass the Financial Reporting Act (FRA). However, our regulators can also create a strong platform for floating debt instruments with tax advantage for both investors and the issuers. This step may attract new investors with an appetite of fixed income and work as a new financing option for companies," Rashed Hasan, Senior Vice President of LR Global Bangladesh told The FE in an interview.

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