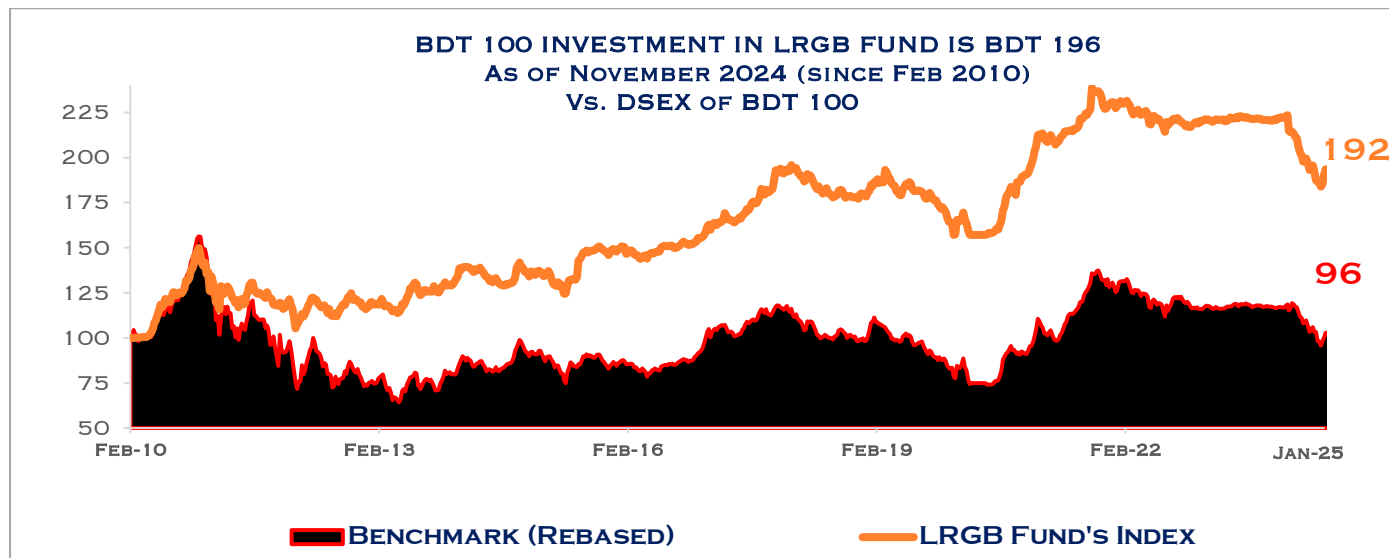


LR GLOBAL PORTFOLIO PERFORMANCE

LR GLOBAL MANAGED FUNDS CONSISTENTLY OUTPERFORMED THE BENCHMARK INDEX SINCE INCEPTION DUE TO OUR SECURITY SELECTION, ASSET ALLOCATION, MARKET TIMING, AND RISK MANAGEMENT PROCESS.

*NOTE: DSE REMAINED CLOSED FROM 26TH MARCH TO 28TH MAY 2020 DUE TO LOCKDOWN.



LR GLOBAL -MANAGED FUNDS HAVE CONSISTENTLY OUTPERFORMED THE MARKET, DELIVERING OVER 65.0% AVERAGE CASH DIVIDENDS ACROSS ALL FUNDS, DESPITE A FLAT MARKET SINCE 2010. THE STRONG COMMITMENT TO PERFORMANCE HAS

VALUE ADDITION HISTORY	SINCE INCEPTION	10-YR	9-YR	8-YR	7-YR	6-YR	5-YR	4-YR	3-YR	2-YR	1-YR
CUMULATIVE RETURN LR GLOBAL	92.09%	41.01%	31.01%	18.63%	-1.93%	3.03%	15.81%	-9.93%	-16.46%	-13.14%	-10.57%
CUMULATIVE RETURN (DSEX)	-4.33%	6.96%	11.94%	-7.12%	-17.63%	-14.07%	12.01%	-10.68%	-27.24%	-18.79%	-16.95%
LR GLOBAL VALUE ADDITION	96.42%	34.05%	19.07%	25.76%	15.70%	17.10%	3.80%	0.75%	10.78%	5.65%	6.38%
MATERIAL VALUE ADDITION IN AN UP & DOWN MARKETS (ANNUALIZED)											
LR GLOBAL RETURN	4.49%	3.50%	3.05%	2.16%	-0.28%	0.50%	2.98%	-2.58%	-5.82%	-6.80%	-10.57%
DSEX RETURN	-0.30%	0.67%	1.26%	-0.92%	-2.73%	-2.50%	2.29%	-2.78%	-10.06%	-9.89%	-16.95%
LR GLOBAL VALUE ADDITION	4.79%	2.82%	1.79%	3.08%	2.46%	2.99%	0.68%	0.20%	4.24%	3.08%	6.38%
CUMULATIVE CASH DIVIDEND HISTORY											
	2023 - SINCE INCEPTION	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
DIVIDEND (BDT MN)	5,739.04	5,489.89	4,849.14	3,687.71	3,609.04	3,108.61	2,469.41	1,833.27	1,263.90	766.79	727.04
DIVIDEND % OF PAR	64.51%	61.71%	54.51%	41.45%	40.57%	34.94%	27.76%	20.61%	14.21%	8.62%	8.17%

LR GLOBAL INDIVIDUAL PORTFOLIO DIVIDEND HISTORY

CONSISTENT PERFORMANCE ACROSS ALL FUNDS INCLUDING CASH DIVIDEND HISTORY DESPITE CHALLENGING MARKETS OVER LAST 10 YEARS RETURNED OVER 64.51% CASH OF INITIAL INVESTMENT TO UNIT HOLDERS.

DIVIDEND HISTORY	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
FUND INCEPTION DATE	4-Feb-10	23-Sep-10	6-Jan-11	3-Feb-11	15-Sep-11	24-May-12
INITIAL FUND SIZE (BDT MN)	1,200	1,500	1,000	1,000	3,111	1,085
TL CASH DIVIDEND (BDT MN)	931.20	780.00	643.50	627.50	2,000.03	756.81
% TOTAL DIVIDEND TO PAR	78%	52%	64%	63%	64%	70%

CUMULATIVE DIVIDEND YIELD	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEARS	43.97%	42.75%	38.60%	49.89%	44.67%	42.39%
4 YEARS	32.82%	31.31%	28.21%	38.31%	38.76%	42.20%
3 YEARS	34.65%	33.48%	29.19%	41.13%	41.93%	33.68%
2 YEARS	16.83%	15.09%	13.74%	24.67%	16.80%	16.48%
1 YEAR	6.04%	3.46%	0.74%	8.61%	6.99%	7.76%

CUMULATIVE DIV. YIELD (ANNUALIZED)	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEARS	8.79%	8.55%	7.72%	9.98%	8.93%	8.48%
4 YEARS	8.20%	7.83%	7.05%	9.58%	9.69%	10.55%
3 YEARS	11.55%	11.16%	9.73%	13.71%	13.98%	11.23%
2 YEARS	8.41%	7.55%	6.87%	12.33%	8.40%	8.24%
1 YEAR	6.04%	3.46%	0.74%	8.61%	6.99%	7.76%

NOTE: THE DIVIDEND USED ARE FOR THE LATEST FY'2023.

IN JANUARY 2025, THE OVERALL MARKET (DSEX) DECLINED BY - 1.98%, WHILE LR MANAGED FUNDS DEMONSTRATED GREATER RESILIENCE WITH SMALLER DROPS, OUTPERFORMING THE BROADER MARKET AS LOSSES RANGED FROM - 1.42% TO - 1.94%.

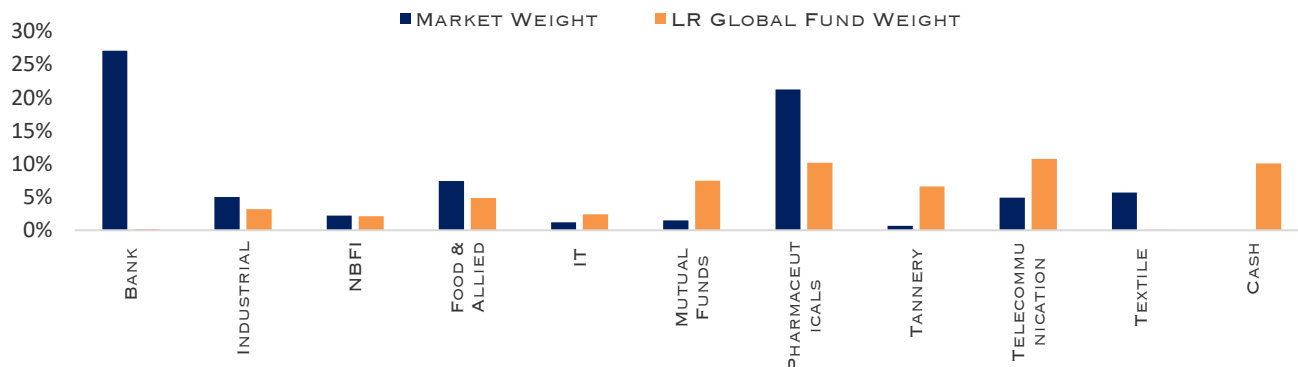
MONTHLY MARKET PERFORMANCE			
	Jan'25	Dec'24	Change
DSEX	5,112.90	5,216.44	-1.98%
DBH1STMF	8.62	8.77	-1.71%
GREENELMF	8.82	8.95	-1.45%
AIBL1STMF	9.00	9.13	-1.42%
MBL1STMF	8.66	8.82	-1.81%
LRGLOBMF1	8.59	8.76	-1.94%
NCCBLMF1	9.35	9.51	-1.68%

* DBH1STMF, GREENELMF, LRGLOBMF1'S & NCCBLMF1'S NAV RETURN HAS BEEN ADJUSTED FOR CASH DIVIDEND.

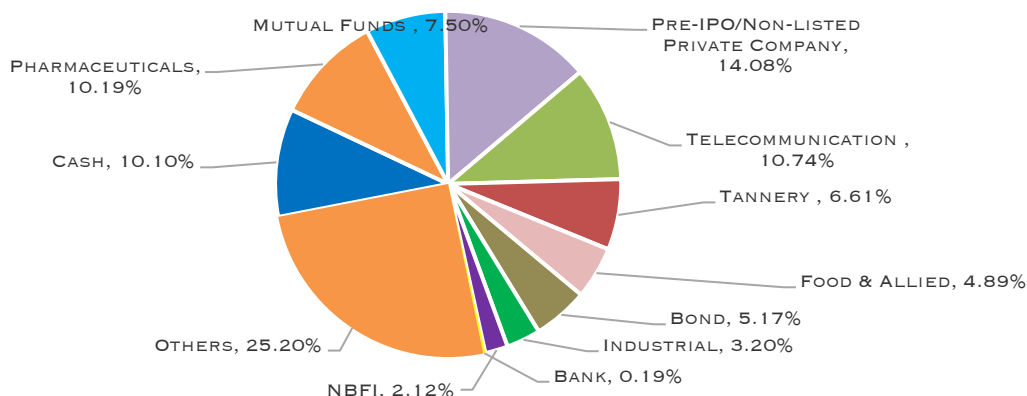
LR GLOBAL PORTFOLIO UPDATE

LR GLOBAL'S PORTFOLIO IS UNDERWEIGHT IN BANK, INDUSTRIAL, FOOD & ALLIED, PHARMACEUTICALS, AND TEXTILE SECTOR COMPARED TO THE BENCHMARK INDEX. MOREOVER, WE ARE ALSO WELL POSITIONED TO BUY UNDERVALUED SECURITIES WHEN APPROPRIATE.

SECTORWISE INVESTMENT

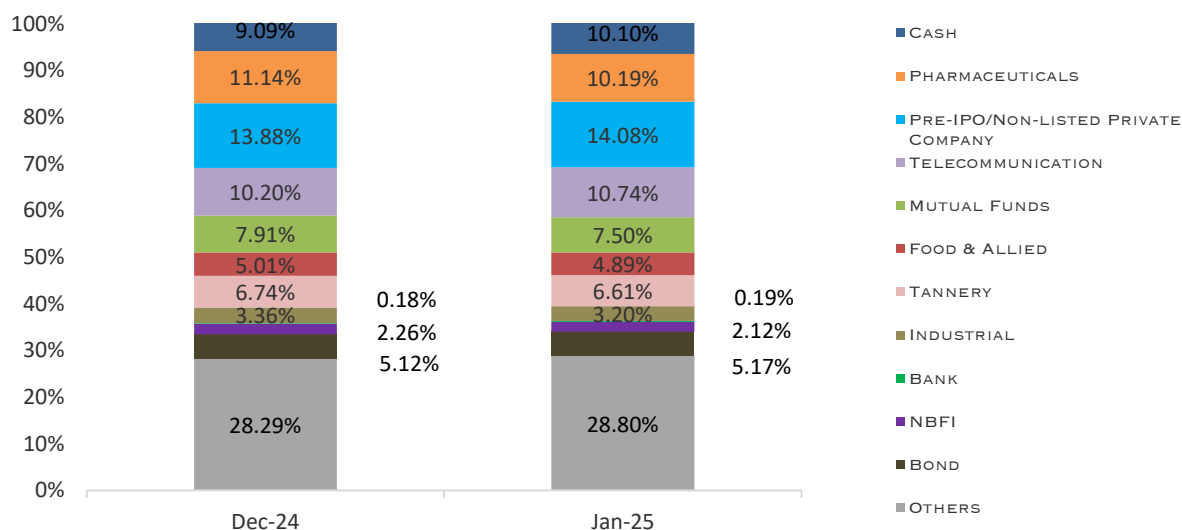


SECTORAL COMPOSITION OF PORTFOLIO AT MARKET VALUE

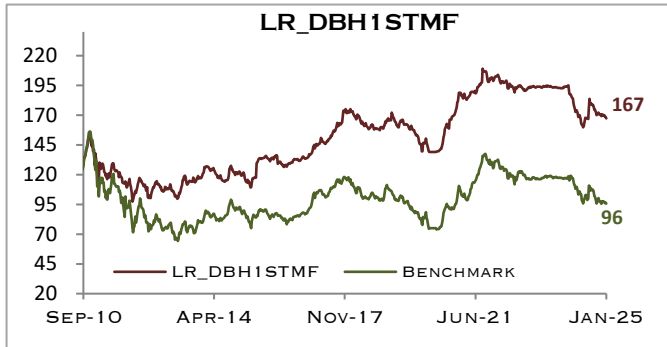


WE ARE TAKING SELECTIVE POSITIONS IN WELL CAPITALIZED AND FOCUSED COMPANIES AND ALSO EVALUATING DISCOUNTED AND TRANSPARENT MUTUAL FUNDS TO GAIN EXPOSURE. WE PRIMARILY BOOKED PROFITS FROM FEW STOCKS AND ARE BUYING BACK THE SAME AT MORE ATTRACTIVE PRICES.

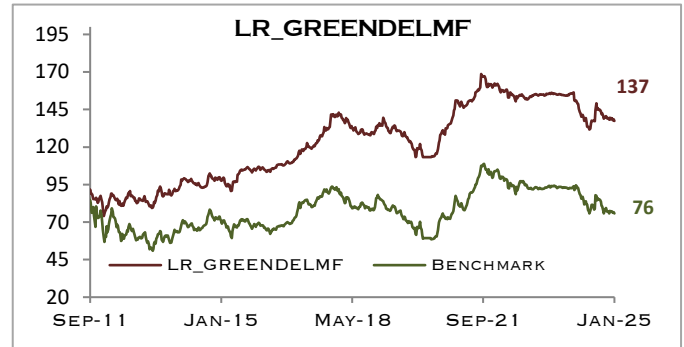
CHANGES IN PORTFOLIO MARKET VALUE THIS MONTH



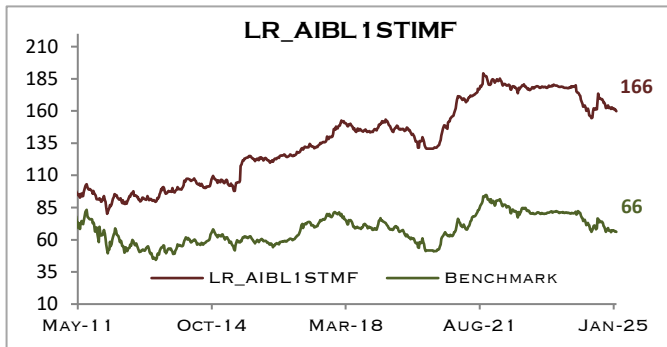
DBH1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 71.8% AND DISBURSED 77.6% CASH DIVIDEND SINCE INCEPTION.



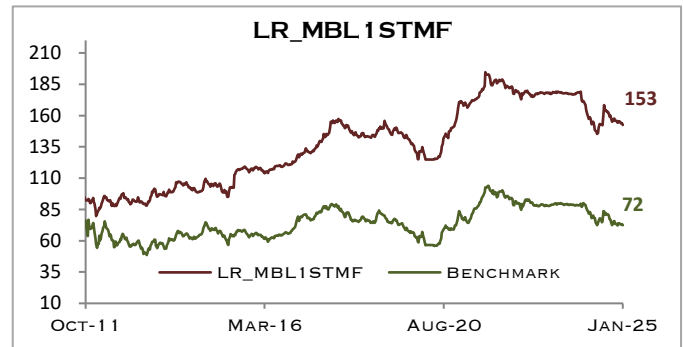
GREENDELMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 61.5% AND DISBURSED 52.0% CASH DIVIDEND SINCE INCEPTION.



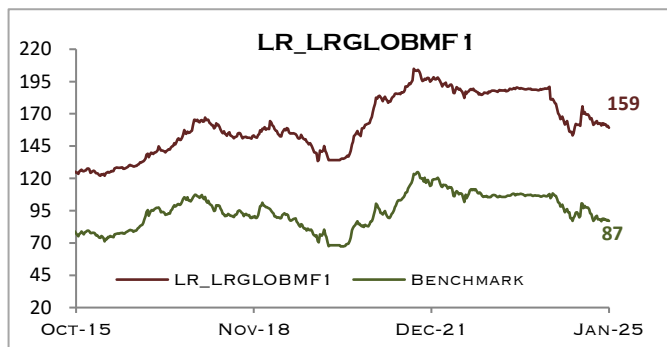
AIBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 93.8% AND DISBURSED 64.4% CASH DIVIDEND SINCE INCEPTION.



MBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 80.2% AND DISBURSED 62.8% CASH DIVIDEND SINCE INCEPTION.



LRGLOBMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 72.3% AND DISBURSED 64.3% CASH DIVIDEND SINCE INCEPTION.



NCCBLMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 72.5% AND DISBURSED 69.8% OF CASH DIVIDEND SINCE INCEPTION.

