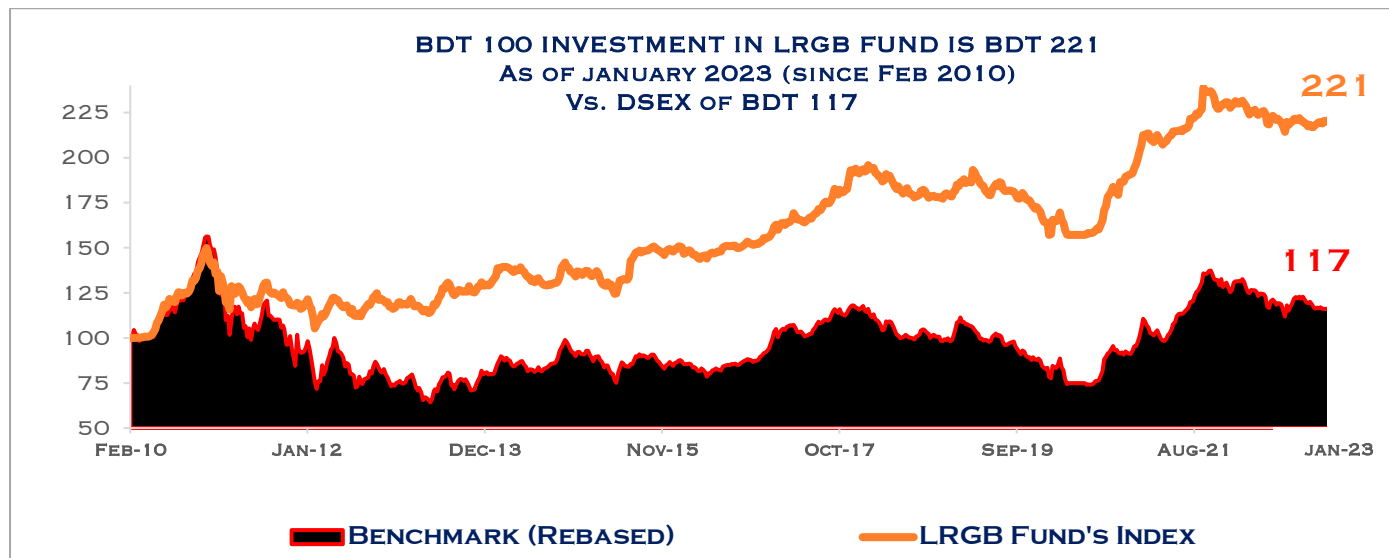


LR GLOBAL PORTFOLIO PERFORMANCE

CONSISTENTLY OUTPERFORMED THE BENCHMARK INDEX ACROSS ALL FUNDS SINCE INCEPTION DUE TO OUR SECURITY SELECTION, ASSET ALLOCATION, MARKET TIMING, AND RISK MANAGEMENT PROCESS.

*NOTE: DSE REMAINED CLOSED FROM 26TH MARCH TO 28TH MAY 2020 DUE TO LOCKDOWN.



LR GLOBAL MANAGED FUNDS HAVE CONSISTENTLY BEAT THE MARKET WITH OVER 61% CASH DIVIDENDS ON AVERAGE. DESPITE A FLAT MARKET SINCE 2010, LR GLOBAL MANAGED FUNDS HAVE MATERIALLY OUTPERFORMED THE BENCHMARK INDEX.

VALUE ADDITION HISTORY	SINCE INCEPTION	10-YR	9-YR	8-YR	7-YR	6-YR	5-YR	4-YR	3-YR	2-YR	1-YR
CUMULATIVE RETURN LR GLOBAL	120.85%	84.61%	68.19%	61.23%	46.49%	35.67%	12.76%	18.46%	34.03%	3.47%	-4.37%
CUMULATIVE RETURN (DSEX)	17.27%	55.51%	47.09%	26.27%	33.66%	11.69%	0.96%	5.33%	40.74%	10.97%	-10.77%
LR GLOBAL VALUE ADDITION	103.59%	29.11%	21.10%	34.95%	12.83%	23.98%	11.80%	13.13%	-6.71%	-7.50%	6.40%

MATERIAL VALUE ADDITION IN AN UP & DOWN MARKETS (ANNUALIZED)

LR GLOBAL RETURN	6.36%	6.32%	5.95%	6.15%	5.61%	5.22%	2.43%	4.33%	10.25%	1.72%	-4.37%
DSEX RETURN	1.25%	4.51%	4.38%	2.96%	4.23%	1.86%	0.19%	1.31%	12.07%	5.34%	-10.77%
LR GLOBAL VALUE ADDITION	5.11%	1.81%	1.57%	3.19%	1.37%	3.36%	2.24%	3.02%	-1.81%	-3.62%	6.40%

ACTIVE MANAGEMENT HISTORY (LOW BETA & GENERATED CONSISTENT ALPHA)

BETA (LR GLOBAL VS DSEX)	0.32	0.41	0.44	0.45	0.45	0.45	0.44	0.45	0.42	0.41	0.42
JENSEN'S ALPHA	1.04%	0.18%	-0.03%	0.82%	-0.28%	0.41%	-1.68%	-0.22%	0.96%	-4.75%	-4.11%

CUMULATIVE CASH DIVIDEND HISTORY

	2022 - SINCE INCEPTION	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
DIVIDEND (BDT Mn)	5,424.79	4,849.14	3,687.71	3,609.04	3,108.61	2,469.41	1,833.27	1,263.90	766.79	727.04	378.00
DIVIDEND % OF PAR	60.98%	54.51%	41.45%	40.57%	34.94%	27.76%	20.61%	14.21%	8.62%	8.17%	8.04%

LR GLOBAL INDIVIDUAL PORTFOLIO DIVIDEND HISTORY

**CONSISTENT PERFORMANCE ACROSS ALL FUNDS
INCLUDING CASH DIVIDEND HISTORY DESPITE BEAR MARKETS OVER LAST 10 YEARS
RETURNED OVER 61% CASH OF INITIAL INVESTMENT TO UNIT HOLDERS.**

DIVIDEND HISTORY	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
FUND INCEPTION DATE	4-Feb-10	23-Sep-10	6-Jan-11	3-Feb-11	15-Sep-11	24-May-12
INITIAL FUND SIZE (BDT MN)	1,200	1,500	1,000	1,000	3,111	1,085
TL CASH DIVIDEND (BDT MN)	895.20	757.50	637.50	585.00	1,906.71	642.88
% TOTAL DIVIDEND TO PAR	75%	51%	64%	59%	61%	59%

**ALL INDIVIDUAL FUNDS MATERIALLY OUTPERFORMED
THE BENCHMARK (DSEX) AND RETURNED OVER 58% CASH DIVIDEND ON AVERAGE.**

CUMULATIVE DIVIDEND YIELD	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEAR	42.98%	44.47%	48.07%	50.06%	43.33%	47.77%
4 YEAR	37.70%	38.92%	37.85%	40.24%	36.38%	34.58%
3 YEAR	27.05%	27.17%	27.13%	28.80%	30.45%	25.62%
2 YEAR	16.02%	15.90%	26.07%	27.92%	29.62%	24.61%
1 YEAR	16.66%	16.75%	12.45%	13.80%	9.12%	16.35%

CUMULATIVE DIV. YIELD (ANNUALIZED)	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEAR	8.60%	8.89%	9.61%	10.01%	8.67%	9.55%
4 YEAR	9.43%	9.73%	9.46%	10.06%	9.09%	8.64%
3 YEAR	9.02%	9.06%	9.04%	9.60%	10.15%	8.54%
2 YEAR	8.01%	7.95%	13.03%	13.96%	14.81%	12.30%
1 YEAR	16.66%	16.75%	12.45%	13.80%	9.12%	16.35%

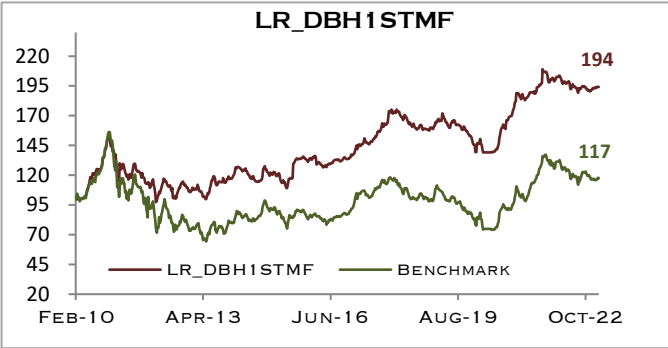
NOTE: THE DIVIDEND DATA USED FOR AIBL1STMF AND MBL1STMF IS FOR 2022 WHILE THE REST ARE FOR 2021.

MONTHLY MARKET PERFORMANCE

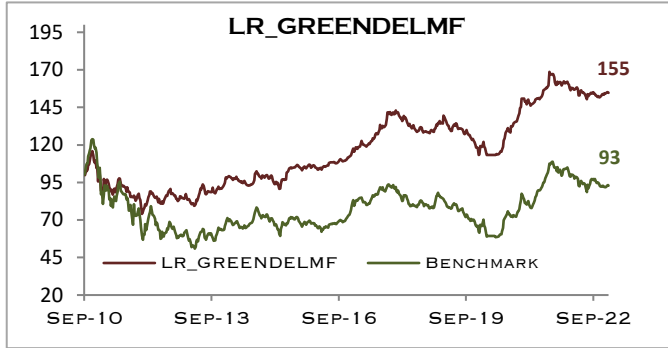
	January'23	December'22	Change
DSEX	6,267.05	6,206.81	0.97%
DBH1STMF	10.29	10.28	0.10%
GREENELMF	10.09	10.08	0.10%
AIBL1STMF	10.13	10.14	-0.10%
MBL1STMF	10.53	10.52	0.10%
LRGLOBMF1	10.42	10.4	0.19%
NCCBLMF1	11.44	11.4	0.35%

* LRGLOBMF1's NOVEMBER'22 NAV RETURN HAS BEEN ADJUSTED FOR CASH DIVIDEND.

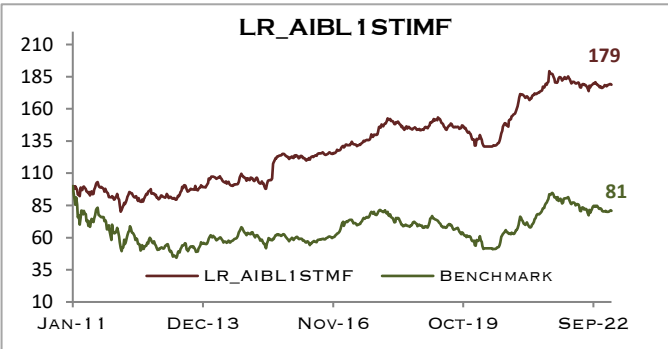
DBH1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 76.8% AND DISBURSED 74.6% CASH DIVIDEND SINCE INCEPTION.



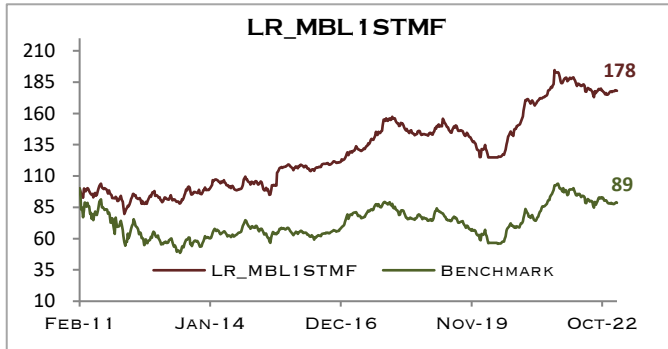
GREENDELMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 61.8% AND DISBURSED 50.5% CASH DIVIDEND SINCE INCEPTION.



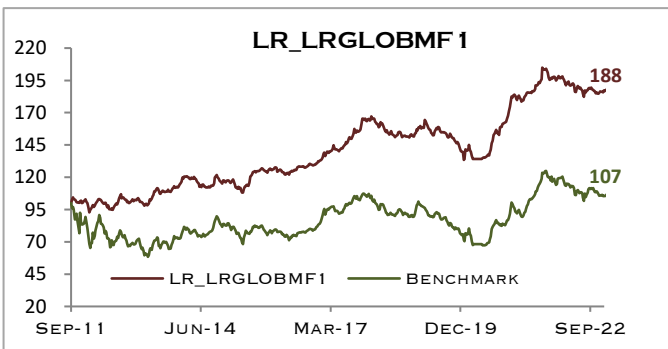
AIBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 97.9% AND DISBURSED 63.8% CASH DIVIDEND SINCE INCEPTION.



MBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 89.4% AND DISBURSED 58.5% CASH DIVIDEND SINCE INCEPTION.



LRGLOBMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 81.1% AND DISBURSED 61.3% CASH DIVIDEND SINCE INCEPTION.



NCCBLMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 67.7% AND DISBURSED 59.3% OF CASH DIVIDEND SINCE INCEPTION.

