

MATERIAL MARKET UPDATE

The key market index, DSEX, lost 19 points (0.30%) in the very first month of the new fiscal year as pessimism and skepticism among investors mounted up. The month of July marched down the path which was set by prior months among similar macro-economic headwinds. Market pessimism was surely reflected in the statistics as CDBL reports that the total number of BO accounts declined nearly by 27% from mid-2020 to mid-2023. Moreover, analysts predict, to seize the opportunity of rising interest rates smart investors will allocate some portion of their capital to fixed-income securities. July's average daily turnover declined Month over Month as investors lost confidence. Speculative companies ran wild while investors went on a profit-booking spree. In spite of the current market scenario, DSE launched a probe to inspect the operational status of 14 companies due to their non-compliance with the securities laws and listing regulations. Amidst the hammering, non-life insurance stocks surged as the government approved the plan to introduce bancassurance in the country. Analyzing the capital market features of developed and neighboring countries, pundits raised concerns regarding the validity of the floor-price mechanism. In reply, BSEC, the market police, stood by their strict policy regarding floor prices calling for protecting of investors' interests and capital. The month of July ended on failed promises of a quick economic recovery and investors are cautiously waiting for a mean reversion to the upside.

While the inflation in the global economy is swooning (even inflation in Sri Lanka!), domestic inflation is walloping households' wallets. Hence, Bangladesh Bank is seemingly misplaced its credibility as an inflation fighter. Because inflation measure in July'23 remains hot, which decelerated to 9.69% riding on the mild drop of non-food inflation to 9.6%. But food inflation re-accelerated to 9.76% in July'23 which will remain sticky & elevated in the upcoming months due to El~Nino effect in the climate change along with Indian ban on rice exports & further domestic currency devaluation resulting from financial account deficit. With imposition of import restrictions and strict measures on forex reserve, the current account deficit almost halved to \$17.2 bn in the last fiscal year. Nevertheless, the sluggish FDI along with slower net foreign loans & grants compared to higher repayment of short-term foreign loans dragged the financial account deficit to \$2.14 bn which was a surplus of \$15.45 bn in the FY'22. Although the current account deficit (CAD) reduced significantly by 48% in the last fiscal year, country's current account will undergo an economic grim and will widen the deficit due to dominant fiscal deficit. Moreover, central bank's money printing or reserve creation has been mounted to finance the deficit by BDT 10,789 crore in the first 18 days of July as the revenue collection of the government fell short of BDT 38,500 crore in the last fiscal year. Hence, the central bank seems to be "rationally irresponsible" due to printing money, but in the abnormal time of economy with depleting Net Foreign Assets (NFA), reserve creation will not fuel the demand side inflation if taken with good measure as private sector credit growth fell to 19 month low of 10.49% in June'23. Amid stress in the financial accounts, export earnings posted strong recovery in the first month of current fiscal year with a growth of 15.26% to \$4.59 bn. but the remittance inflows added a sour note with a degrowth of 10.27% in first month of the current fiscal year despite significant improvement in migrant exports owing to a dominant hundi market of \$30-35 bn. In the meantime, a fresh energy crisis may worsen the ongoing crisis in domestic crisis due to Australia (constituting 10% of global LNG) labor strikes and Saudi's oil production cut along with domestic dollar crunch. The ongoing economic pains resultant of import restrictions, large fiscal deficits and negative BoP will keep the inflation rate elevated consequently the interest rate in the next half of the current fiscal year.

KEY NEWS UPDATE

MACROECONOMY

- Inflation falls slightly to 9.69% in July- <https://rb.gy/rxme5>
- Foreign loan disbursements fall 7.4% YoY- <https://rb.gy/i7pno>
- Bangladesh's exports soar by 15.26% in July- <https://rb.gy/vuthe>
- Deposits grow by Tk31,000cr in June - <https://rb.gy/32as7>
- July remittance inflow drops 6.0pc to \$1.97b- <https://rb.gy/x589s>
- Cenbank keeps printing money amid inflation worries- <https://rb.gy/1m0zk>
- Bangladesh's share in EU apparel market jumps to 22.20%- <https://rb.gy/8axtr>
- Pvt credit growth hits 18-month low- <https://rb.gy/ugkin>
- Cenbank to cut classification time- <https://rb.gy/0sbhj>
- BPC to import 1.585m tonnes refined petroleum in H2- <https://rb.gy/t0vv0>

CAPITAL MARKET

- Individual investor base shrinks in FY23: <https://rb.gy/xd52w>
- DSE to inspect operational status of 14 non-compliant firms: <https://rb.gy/1l0f3>
- Stocks down for second straight day amid political unrest: <https://rb.gy/js7e5>
- Insurance stocks push DSEX higher: <https://rb.gy/zbzna>
- Floor price will be lifted only when investors are secured: BSEC chairman: <https://rb.gy/6vr9x>

INTERNATIONAL

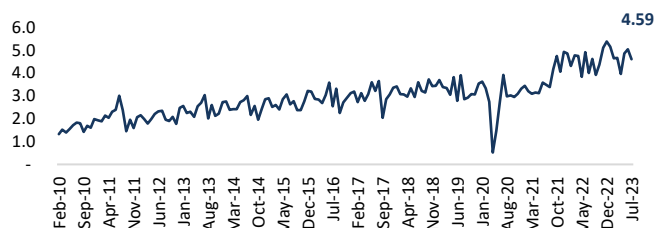
- UK consumers defy high inflation and shop more in June - <https://shorturl.at/HRWX6>
- US Retail sales rose in June- <https://shorturl.at/vCEQX>
- US Consumer Prices Data Set to Show 'Wave of Disinflation'- <https://shorturl.at/HSVY4>

MACRO UPDATE

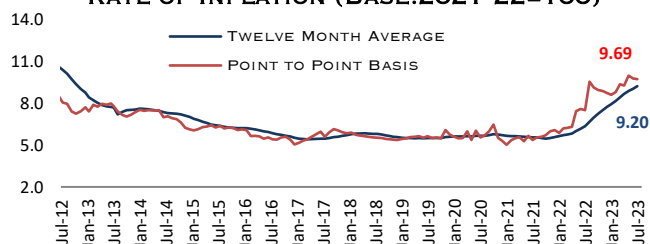
	FY 2022-23	FY 2021-22	% CHANGE
IMPORT (MN \$) (JUL-JUN)	73,797	87,963	-16.10%
TAX REVENUE (NBR) (MN \$) (JUL-MAY.)	25,615	23,110	10.84%
TOTAL DOMESTIC CREDIT (MN \$) (JUL-JUN)	1,958,591	1,689,270	15.94%
CREDIT TO THE PRIVATE SECTOR (MN \$) (JUL-JUN)	1,563,778	1,388,078	12.66%
BROAD MONEY M2 (MN \$) (JUL-JUN)	173,135	156,708	10.48%
LC OPENING OF INDUSTRIAL RAW MATERIAL (MN \$) (JUL-MAY)	21,172	30,312	-30.15%
LC OPENING OF CAPITAL MACHINERY (MN \$) (JUL-MAY)	2,694	5,999	-55.09%
CURRENT ACCOUNT BALANCE (MN \$) (JUL-JUN.)	-3,334	-18,639	N/A
NET SALES OF NATIONAL SAVINGS CERTIFICATES (MN \$) (JUL-MAY)	-302	1,826	-116.53%
	JULY'24	JULY'23	% CHANGE
EXPORT (MN \$) (JUL)	4,590	3,985	15.19%
REMITTANCES (MN \$) (JUL.)	1,973	2,096	-5.88%
	THIS MONTH	LAST MONTH	% CHANGE
FOREIGN EXCHANGE RESERVE (MN \$)	29,715	31,203	-4.77%
CALL RATE (WEIGHTED AVERAGE RATE)	6.42	6.18	3.88%
TAKA-DOLLAR EXCHANGE RATE (AVG)	109	108.35	0.60%
	JUNE'22	MAY'22	% CHANGE
US RETAIL SALES (MN \$)	689,499	688,161	0.19%
UK RETAIL SALES (MN \$)	10,676	10,604	0.68%

SOURCE: BANGLADESH BANK, US CENSUS BUREAU, UK OFFICE FOR NATIONAL STATISTICS

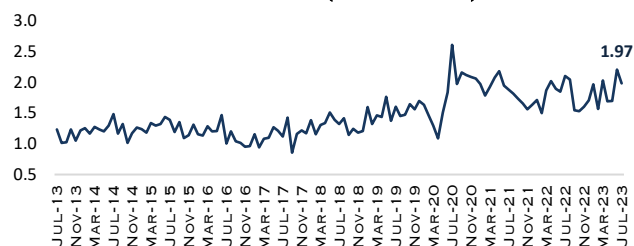
EXPORT EARNINGS RECORDED 15.26% GROWTH TO \$4.59 BN IN THE FIRST MONTH OF FY 24 COMPARED TO THE SIMILAR PERIOD OF THE FY 23 RIDING ON THE RMG EXPORT AND GROWTH IN THE NON-RMG GOODS.

EXPORT (IN BN USD)


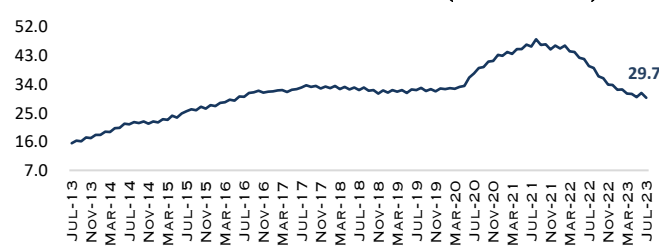
INFLATION DECELERATED TO 9.69% IN JULY'23 AS NON-FOOD INFLATION REDUCED BY 13 BPS. BUT THE FOOD INFLATION REACCELERATED TO 9.76% DURING THE MONTH.

RATE OF INFLATION (BASE:2021-22=100)


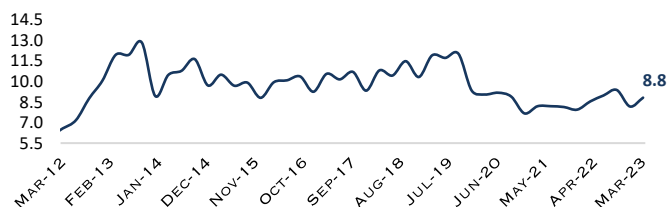
REMITTANCE EARNINGS DROPPED TO USD 1.97 BN IN JULY'23 AS MIGRANTS REMITTED LESS EARNINGS THROUGH FORMAL CHANNEL.

REMITTANCE (IN BN USD)


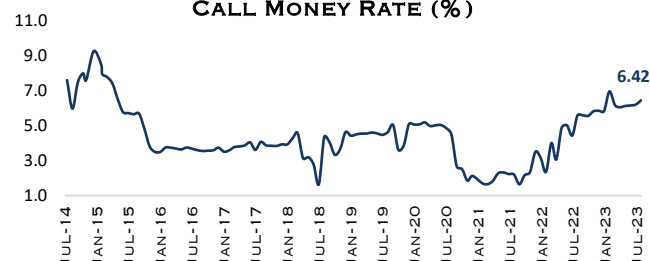
FOREX RESERVE STOOD AT USD 29.7 BN IN JULY'23, AS FOREIGN LOAN REPAYMENT WAS HIGHER COUPLED WITH LOWER INFLOWS OF REMITTANCE.

FOREIGN EXCHANGE RESERVE (IN BN USD)


CLASSIFIED LOANS RISE TO 8.8% AT THE END OF MARCH 2023 BUT THIS WILL MOUNT SIGNIFICANTLY AS THE CENTRAL BANK CUT THE LOAN DUE TIME.

% SHARE OF CLASSIFIED LOAN TO TOTAL OUTSTANDING


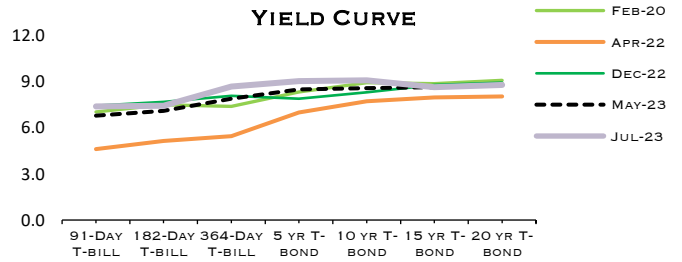
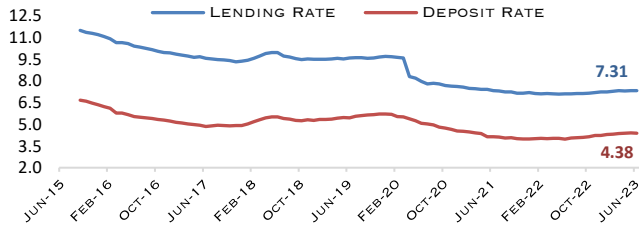
CALL MONEY RATE HOVERED AROUND 6.42% DUE TO PERSISTENT SQUEEZED LIQUIDITY IN THE MONEY MARKET AND DOLLARS SALES TO THE COMMERCIAL BANKS BY BB.

CALL MONEY RATE (%)


WEIGHTED AVERAGE INTEREST RATE SPREAD IMPROVED BY 2 BPS IN JUNE'23 AS DEPOSIT SURGED BY BDT 31,181 CRORE IN JUNE WHICH IS HIGHER THAN LOAN DEMAND.

YIELD CURVE CREATED A POSITIVE BUTTERFLY SPREAD DURING THE MONTH OF JULY'23 AS SHORT-TERM RATES INCREASED LESS AND EXPECT THE CURVE WILL STEEPEN.

LENDING & DEPOSIT RATES



SOURCE: BANGLADESH BANK, THE FINANCIAL EXPRESS

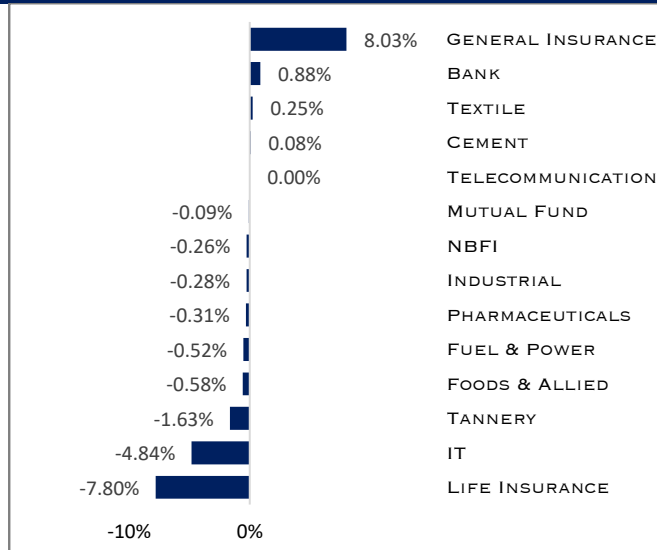
CAPITAL MARKET UPDATE

DSEX SHEDS 19 POINTS (0.30%) AS INVESTORS LOSE CONFIDENCE IN THE MARKET FOR THE MONTH OF JULY 2023. AS MARKET CORRECTION GOING ON, INVESTORS OFFLOADED OVERVALUED SHARES AND OPTED FOR VALUE - DRIVEN STOCKS AT A CHEAP PRICE.

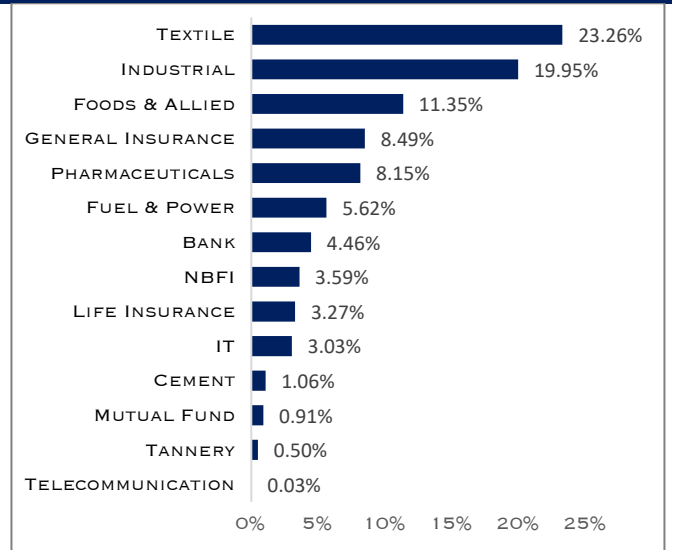
GENERAL INSURANCE HAD THE HIGHEST RETURN AS INVESTORS IMPLEMENTED SECTOR-ROTATION STRATEGIES TO GAIN AN EDGE OVER THE MARKET. WHILE LIFE INSURANCE LOST THE MOST.

THE TEXTILE SECTOR'S TURNOVER WAS THE HIGHEST AMONG ALL THE SECTORS, WHILE IT WAS FOLLOWED BY THE RAPID TURNOVER IN THE INDUSTRIAL SECTOR.

MONTHLY SECTOR RETURN

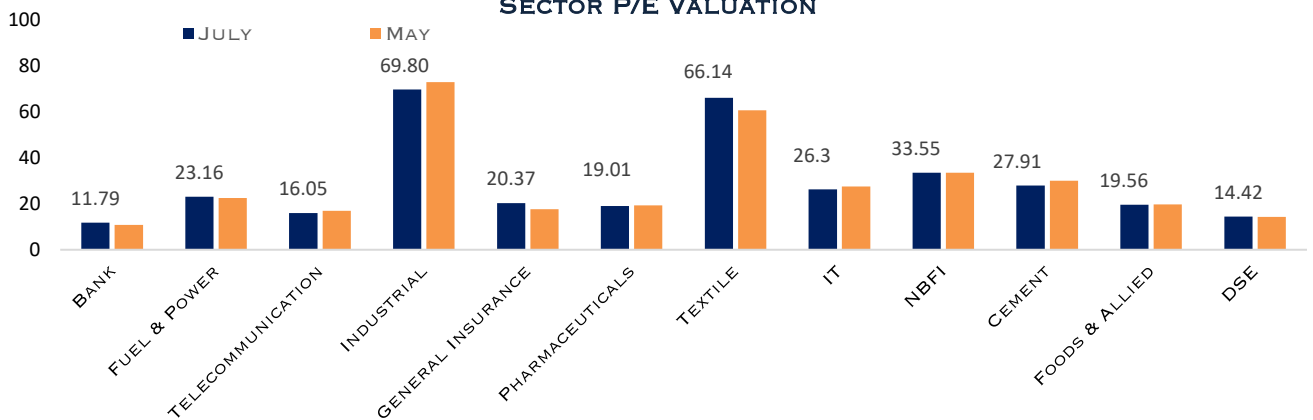


SECTOR CONTRIBUTION TO TOTAL TURNOVER



THE P/E RATIO OF MAJORITY SECTORS DECREASED IN JULY AS THE MARKET SETS THE STAGE FOR VALUE - DRIVEN INVESTING. STOCKS STILL CONTINUE TO TRADE AT ATTRACTIVE PRICES ON A SELECTIVE BASIS.

SECTOR P/E VALUATION



THE DAILY AVERAGE TURNOVER OF THE MARKET STEPPED DOWN FOR JULY 2023. CAUTIOUS INVESTORS ARE EYEING ON EVERY PRICE SENSITIVE INFORMATION IN THE MARKET TO GARNER RETURN OBJECTIVES.

MARKET LIQUIDITY

	THIS MONTH	LAST MONTH	CHANGE
TOTAL TURNOVER (BDT MN)	171,275.98	146,800.88	16.67%
AVG. DAILY TURNOVER (BDT MN)	7,785.27	8,155.60	-4.54%

FUWANGFOOD'S TURNOVER HAVE SKYROCKETED FOR THE MONTH OF JULY, AS INVESTORS' INTEREST RISE.

THE SCRIPS JANATAINS AND FUWANGFOOD HAVE SEEN TREMENDOUS CAP GAINS FOR THE MONTH OF JUNE.

MAJORITY OF THE TOP LOSERS LOST THE VALUE MOST AS THEY ENTER THE DE-GROWTH PHASE.

TURNOVER LEADERS

TICKER	TURNOVER (BDT MN)
FUWANGFOOD	10856.793
SEAPEARL	5086.874
KBPPWBIL	4603.122
LRBDL	4143.921
DELTALIFE	3893.803
RUPALILIFE	3606.476
RDFOOD	3406.604
ADNTEL	2740.705
YPL	2553.863
GEMINISEA	2496.267

TOP TEN GAINERS

TICKER	% CHANGE
JANATAINS	51.38%
FUWANGFOOD	48.51%
RUPALIBANK	44.05%
CONTININS	41.67%
CRYSTALINS	41.08%
KBPPWBIL	39.66%
MERCINS	27.74%
ASIAPACINS	26.84%
RELIANCINS	25.29%
EIL	24.54%

TOP TEN LOSERS

TICKER	% CHANGE
RUPALILIFE	-47.56%
MEGHNAPET	-24.21%
CLICL	-22.24%
PROGRESLIF	-21.12%
MEGHNALIFE	-20.99%
TILIL	-19.17%
PRIMELIFE	-17.68%
OIMEX	-16.02%
INTRACO	-15.23%
CVOPRL	-14.29%

NOTABLE EARNINGS ANNOUNCEMENTS DURING THE MONTH

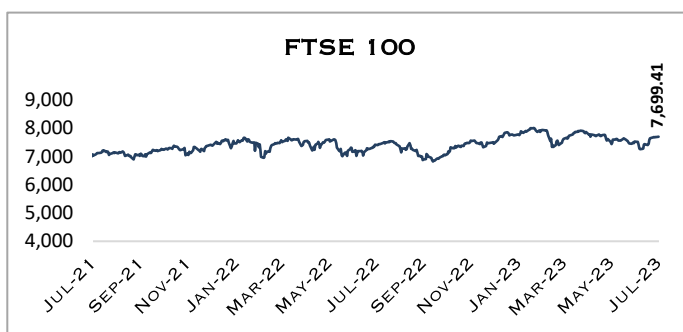
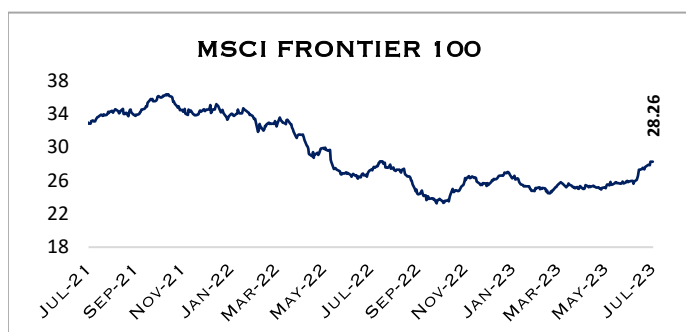
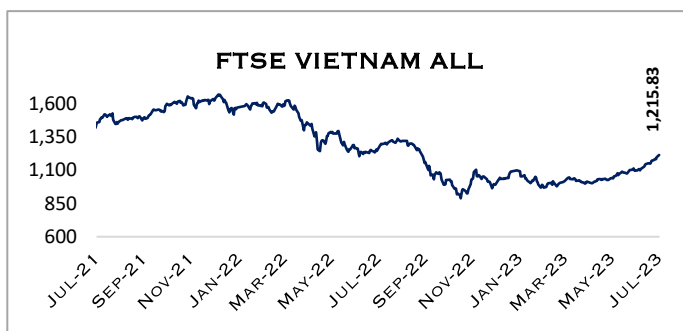
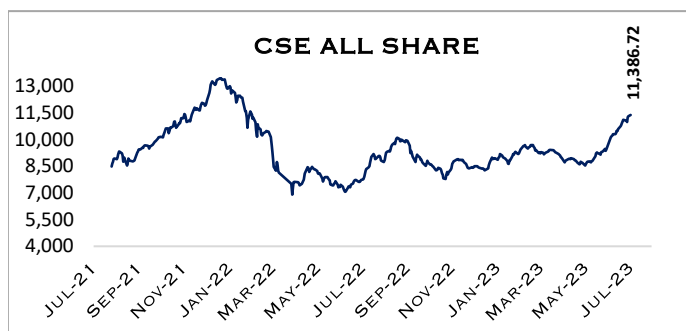
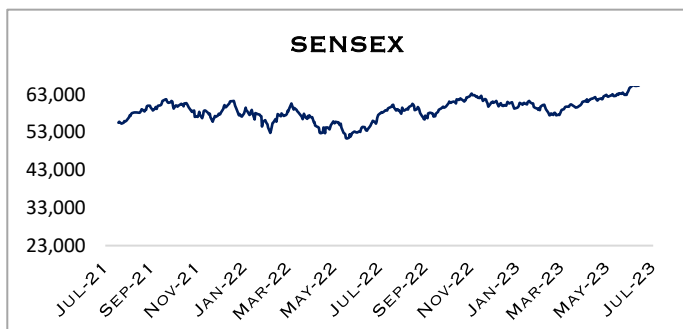
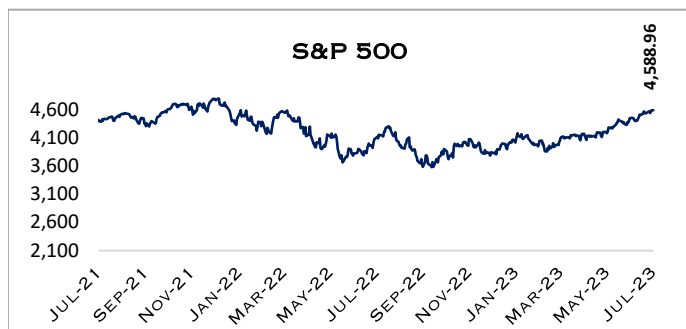
MARICO ACHIEVED STELLAR DOUBLE-DIGIT EARNINGS GROWTH OF 29.1% FOR APRIL - JUNE '2023 COMPARED TO LAST YEAR, PROPELLED BY A NOTEWORTHY REDUCTION OF MARKETING AND DISTRIBUTION EXPENSES. ON TOP OF THAT, A REMARKABLE 9% INCREASE IN SALES, COURTESY OF THEIR HEALTHY MIX IN THE PRODUCT PORTFOLIO RESULTED IN AN IMPRESSIVE EPS OF 42.18. BERGERPBL'S EPS ROSE BY 5.48% YoY, BENEFITING FROM OPERATING EXPENSES REDUCTION AND HIGHER FINANCE INCOME. SALES REVENUE GREW MODESTLY BY 0.87% YoY, FACING CHALLENGES FROM EXPENSIVE RAW MATERIALS AND MACROECONOMIC CONSTRAINTS. THE COMPANY PLANS TO BORROW \$60 MILLION FROM ITS PARENT

TICKER	COMPANY NAME	SECTOR	EPS 2023 (APR-JUN)	EPS 2022 (APR-JUN)	CHANGE
MARICO	MARICO BANGLADESH LTD.	PHARMACEUTICALS & CHEMICALS	42.18	32.67	29.1%
BERGERPBL	BERGER PAINTS BANGLADESH	MISCELLANEOUS	20.96	19.87	5.48%

TICKER	COMPANY NAME	SECTOR	EPS 2023 (APR-JUN)	EPS 2022 (APR-JUN)	CHANGE	DIVIDEND
PRIMEINSUR	PRIME INSURANCE COMPANY LTD	INSURANCE	.82	1.36	39.7%	10% CASH

SOURCE: LR GLOBAL RESEARCH AND DSE

WORLD MARKET



INDICES, COMMODITIES & CURRENCIES

INDICES	1-YEAR	6-MONTH	3-MONTH	1-MONTH	1-WEEK
S&P500	11.42%	12.57%	10.10%	3.11%	0.75%
SENSEX	14.47%	11.72%	8.86%	2.80%	0.22%
CSE ALL	46.57%	28.45%	26.76%	20.58%	2.83%
FTSE VTNM	-4.71%	11.29%	19.73%	10.90%	3.23%
MSCI FRONTIER 100	3.40%	7.29%	12.90%	9.24%	1.69%
FTSE 100	3.86%	-0.93%	-2.17%	2.23%	0.27%
DSEX	2.61%	0.92%	0.98%	-0.30%	-0.21%

*NOTE: RETURNS HAVE BEEN CALCULATED ON THE BASIS OF TRADING DAYS AS SEVERAL EXCHANGES ACROSS THE GLOBE REMAINED CLOSED FOR VARYING PERIODS DUE TO LOCKDOWNS.

COMMODITIES RETURN	1-YEAR	6-MONTH	3-MONTH	1-MONTH	1-WEEK
GOLD	12.96%	4.13%	0.85%	4.14%	1.39%
COPPER	13.04%	-5.02%	2.15%	6.77%	4.11%
CRUDE OIL	-16.48%	3.35%	6.84%	15.80%	3.89%
SUGAR	36.99%	10.80%	-5.60%	5.33%	-3.25%
WHEAT	-20.46%	-12.55%	7.68%	2.27%	-12.11%

CURRENCIES RETURN*	EXCHANGE RATE	1-YEAR	6-MONTH	3-MONTH	1-MONTH	1-WEEK
EURO	0.91	-6.7%	-1.2%	-0.2%	-0.8%	0.6%
INR	82.24	4.2%	-0.6%	0.6%	-0.6%	0.6%
YEN	142.28	8.1%	9.3%	3.5%	-1.4%	0.6%
CNY	7.14	5.5%	5.7%	3.3%	-1.5%	-0.6%
VND	23,680.00	1.4%	1.0%	1.0%	0.4%	0.1%
BDT	108.47	14.6%	1.6%	2.2%	0.3%	0.0%

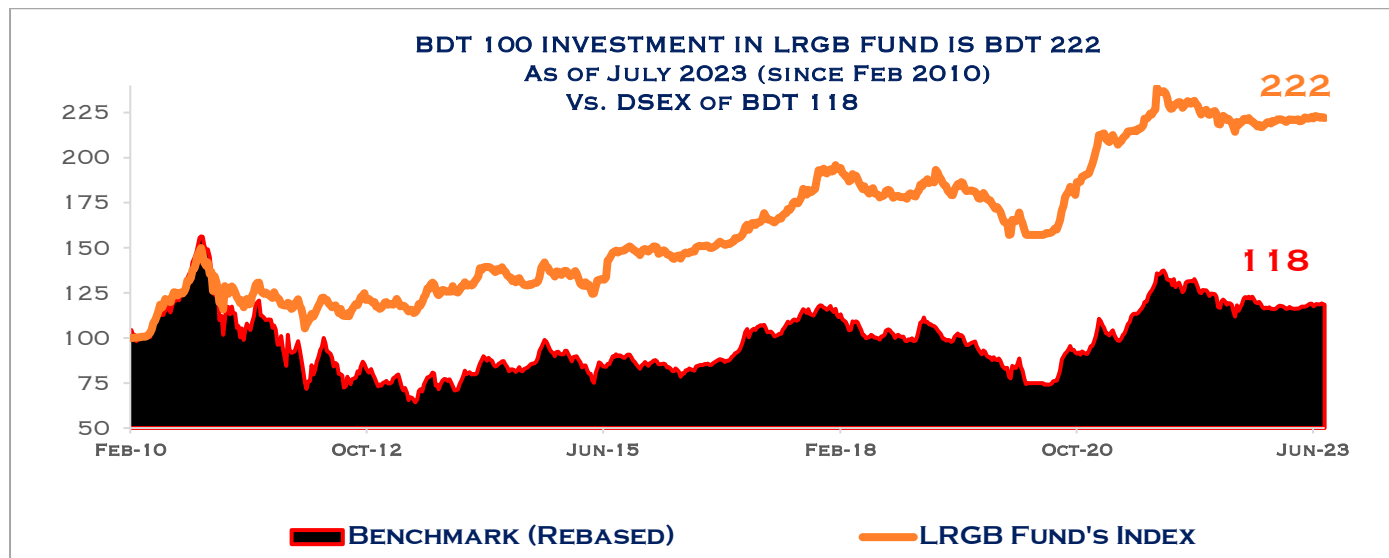
*CALCULATED AGAINST USD, POSITIVE RETURN DENOTES DEPRECIATION AGAINST USD

SOURCE: INVESTING.COM

LR GLOBAL PORTFOLIO PERFORMANCE

CONSISTENTLY OUTPERFORMED THE BENCHMARK INDEX ACROSS ALL FUNDS SINCE INCEPTION DUE TO OUR SECURITY SELECTION, ASSET ALLOCATION, MARKET TIMING, AND RISK MANAGEMENT PROCESS.

*NOTE: DSE REMAINED CLOSED FROM 26TH MARCH TO 28TH MAY 2020 DUE TO LOCKDOWN.



LR GLOBAL MANAGED FUNDS HAVE CONSISTENTLY BEAT THE MARKET WITH OVER 63.1% CASH DIVIDENDS ON AVERAGE. DESPITE A FLAT MARKET SINCE 2010, LR GLOBAL MANAGED FUNDS HAVE MATERIALLY OUTPERFORMED THE BENCHMARK INDEX.

VALUE ADDITION HISTORY	SINCE INCEPTION	10-YR	9-YR	8-YR	7-YR	6-YR	5-YR	4-YR	3-YR	2-YR	1-YR
CUMULATIVE RETURN LR GLOBAL	122.02%	74.77%	66.74%	53.09%	47.17%	28.93%	24.79%	22.24%	34.47%	-0.18%	1.02%
CUMULATIVE RETURN (DSEX)	18.35%	51.15%	41.35%	36.02%	39.08%	8.91%	19.38%	22.34%	44.90%	-4.11%	0.20%
LR GLOBAL VALUE ADDITION	103.67%	23.62%	25.39%	17.07%	8.09%	20.02%	5.41%	-0.10%	-10.44%	3.94%	0.83%

MATERIAL VALUE ADDITION IN AN UP & DOWN MARKETS (ANNUALIZED)

LR GLOBAL RETURN	6.16%	5.74%	5.85%	5.47%	5.68%	4.33%	4.53%	5.15%	10.38%	-0.09%	1.02%
DSEX RETURN	1.27%	4.22%	3.92%	3.92%	4.83%	1.43%	3.61%	5.17%	13.16%	-2.08%	0.20%
LR GLOBAL VALUE ADDITION	4.89%	1.52%	1.92%	1.55%	0.85%	2.89%	0.92%	-0.02%	-2.78%	1.99%	0.83%

CUMULATIVE CASH DIVIDEND HISTORY

	2023 - SINCE INCEPTION	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
DIVIDEND (BDT MN)	5,538.39	5,489.89	4,849.14	3,687.71	3,609.04	3,108.61	2,469.41	1,833.27	1,263.90	766.79	727.04
DIVIDEND % OF PAR	62.26%	61.71%	54.51%	41.45%	40.57%	34.94%	27.76%	20.61%	14.21%	8.62%	8.17%

LR GLOBAL INDIVIDUAL PORTFOLIO DIVIDEND HISTORY

**CONSISTENT PERFORMANCE ACROSS ALL FUNDS
INCLUDING CASH DIVIDEND HISTORY DESPITE BEAR MARKETS OVER LAST 10 YEARS
RETURNED OVER 62.26% CASH OF INITIAL INVESTMENT TO UNIT HOLDERS.**

DIVIDEND HISTORY	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
FUND INCEPTION DATE	4-Feb-10	23-Sep-10	6-Jan-11	3-Feb-11	15-Sep-11	24-May-12
INITIAL FUND SIZE (BDT MN)	1,200	1,500	1,000	1,000	3,111	1,085
TL CASH DIVIDEND (BDT MN)	895.20	757.50	643.50	627.50	1,906.71	707.98
% TOTAL DIVIDEND TO PAR	75%	51%	64%	63%	61%	65%

**ALL INDIVIDUAL FUNDS MATERIALLY OUTPERFORMED
THE BENCHMARK (DSEX) AND RETURNED OVER 63.1% CASH DIVIDEND ON AVERAGE.**

CUMULATIVE DIVIDEND YIELD	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEARS	44.16%	45.95%	39.05%	46.23%	44.35%	42.81%
4 YEARS	38.67%	39.19%	28.92%	35.76%	36.91%	34.59%
3 YEARS	27.03%	27.03%	27.53%	34.33%	30.14%	32.79%
2 YEARS	16.00%	16.22%	12.93%	19.26%	30.14%	23.68%
1 YEAR	17.14%	17.14%	0.80%	6.34%	9.38%	8.57%

CUMULATIVE DIV. YIELD (ANNUALIZED)	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEARS	8.90%	9.19%	7.85%	9.29%	8.87%	8.64%
4 YEARS	9.70%	9.84%	7.20%	8.91%	9.20%	8.68%
3 YEARS	9.07%	9.03%	9.22%	11.48%	10.08%	10.96%
2 YEARS	8.07%	8.13%	6.54%	9.69%	15.08%	11.89%
1 YEAR	17.26%	17.31%	0.81%	6.43%	9.34%	8.65%

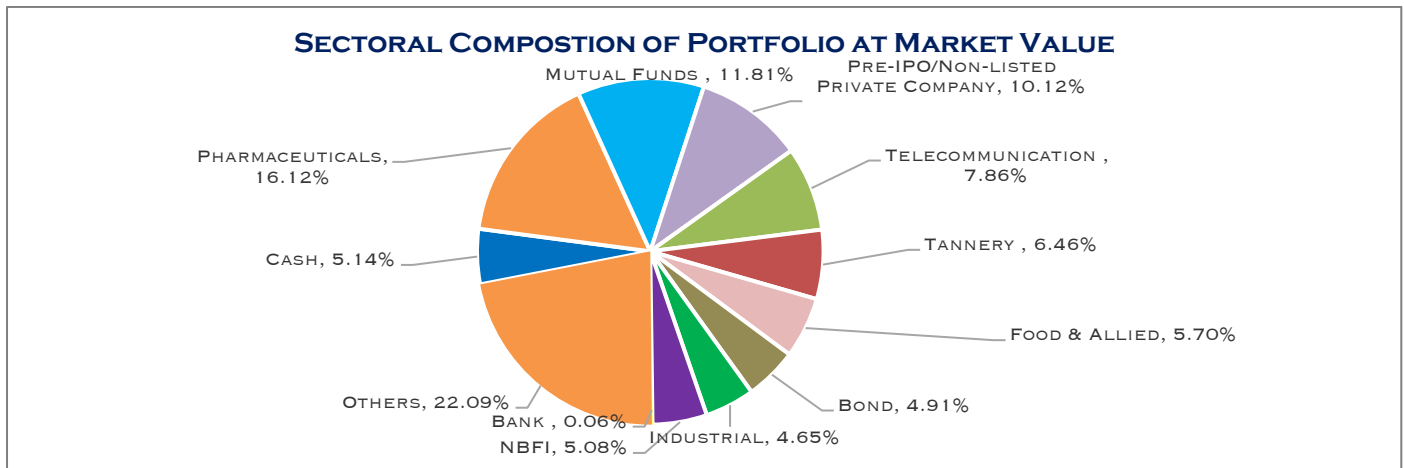
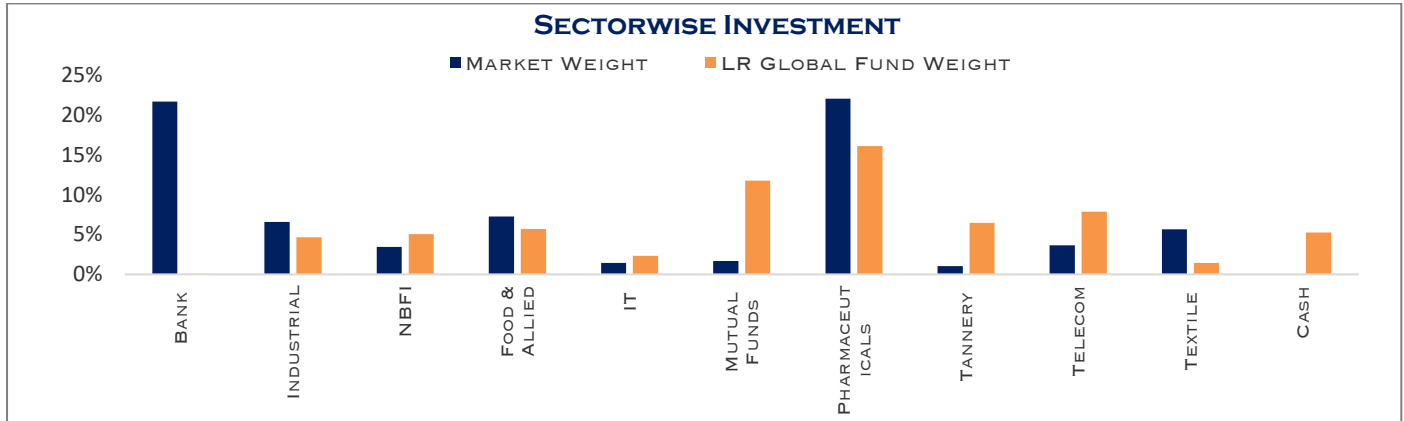
NOTE: THE DIVIDEND DATA USED FOR AIBL1STMF AND MBL1STMF IS FOR 2022 WHILE THE REST ARE FOR 2021.

MONTHLY MARKET PERFORMANCE			
	July'23	June'23	Change
DSEX	6,324.81	6,344.09	-0.30%
DBH1STMF	10.28	10.33	-0.48%
GREENELMF	10.13	10.18	-0.49%
AIBL1STMF	10.10	10.16	-0.59%
MBL1STMF	10.12	10.16	-0.39%
LRGLOBMF1	10.52	10.57	-0.47%
NCCBLMF1	10.92	10.96	-0.36%

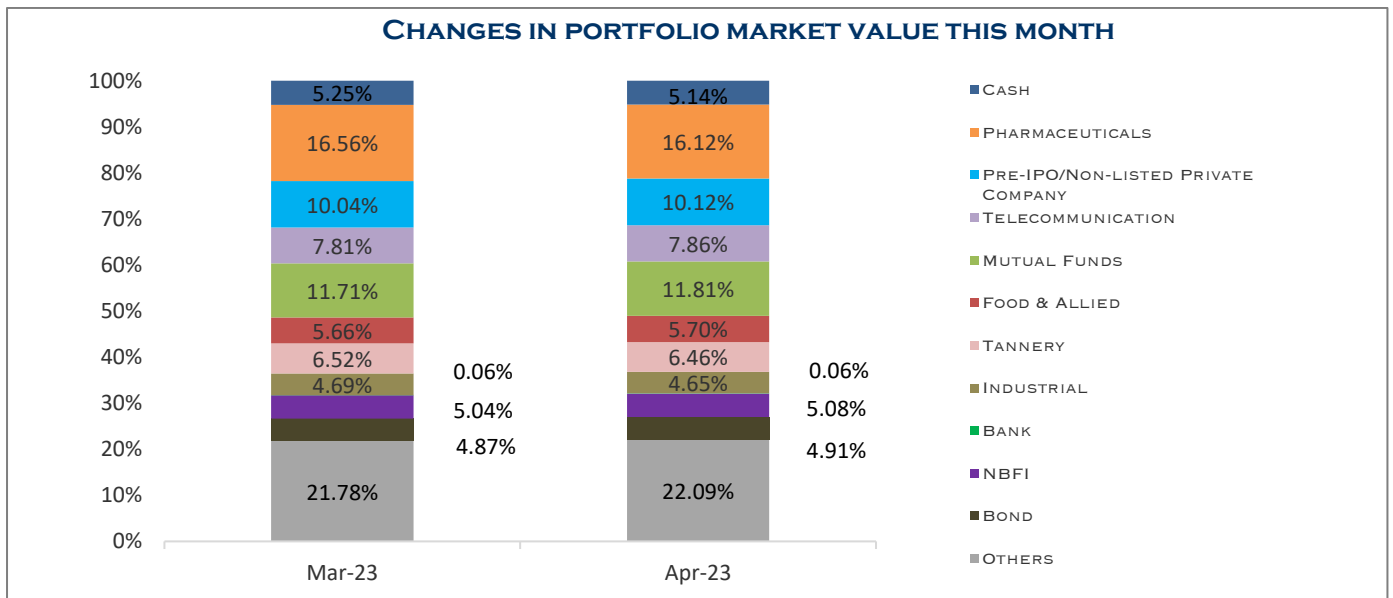
* LRGLOBMF1's & NCCBLMF1's NOVEMBER'22 NAV RETURN HAS BEEN ADJUSTED FOR CASH DIVIDEND.

LR GLOBAL PORTFOLIO UPDATE

LR GLOBAL'S PORTFOLIO IS UNDERWEIGHT IN BANK, INDUSTRIAL, FOOD & ALLIED, PHARMACEUTICALS, AND TEXTILE SECTOR COMPARED TO THE BENCHMARK INDEX. MOREOVER, WE ARE ALSO WELL POSITIONED TO BUY UNDERVALUED SECURITIES WHEN APPROPRIATE.

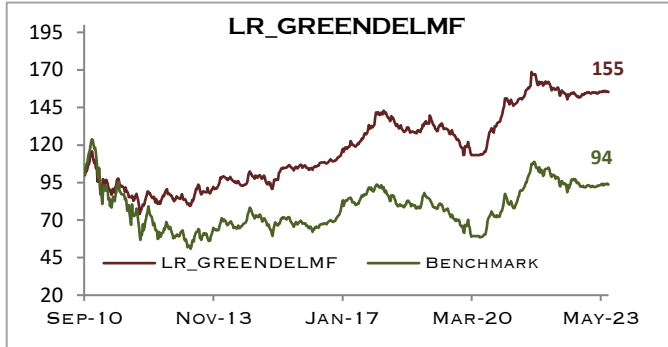
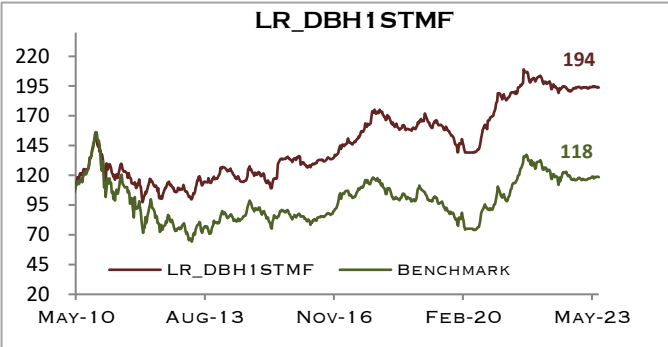


WE ARE TAKING SELECTIVE POSITIONS IN WELL CAPITALIZED AND FOCUSED COMPANIES AND ALSO EVALUATING DISCOUNTED AND TRANSPARENT MUTUAL FUNDS TO GAIN EXPOSURE. WE PRIMARILY BOOKED PROFITS FROM FEW STOCKS AND ARE BUYING BACK THE SAME AT MORE ATTRACTIVE PRICES.



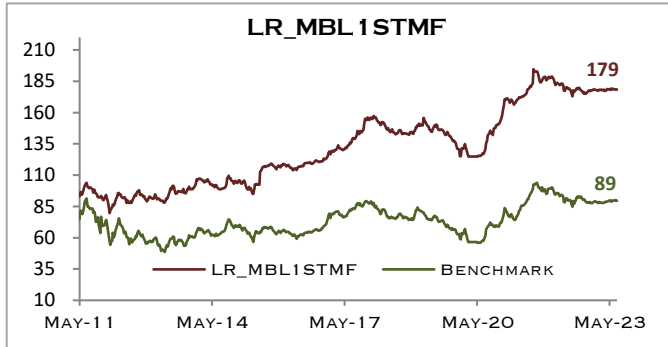
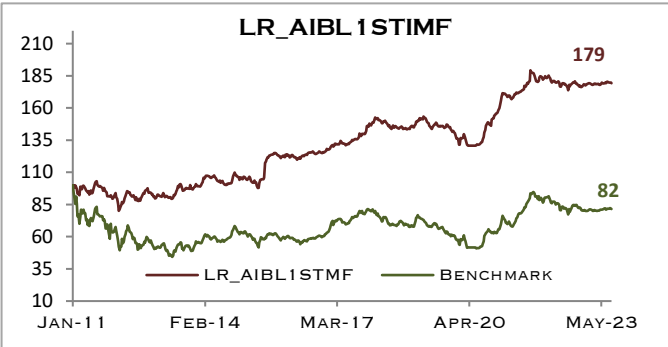
DBH1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 75.5% AND DISBURSED 75% CASH DIVIDEND SINCE INCEPTION.

GREENDELMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 61.6% AND DISBURSED 51.0% CASH DIVIDEND SINCE INCEPTION.



AIBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 97.7% AND DISBURSED 64.4% CASH DIVIDEND SINCE INCEPTION.

MBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 88.8% AND DISBURSED 62.8% CASH DIVIDEND SINCE INCEPTION.



LRGLOBMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 81.9% AND DISBURSED 61.3% CASH DIVIDEND SINCE INCEPTION.

NCCBLMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 68% AND DISBURSED 65.3% OF CASH DIVIDEND SINCE INCEPTION.

