

MATERIAL MARKET UPDATE

The market gained 460 points (6.69%) during September and closed at 7,329 points, the highest level since the index's formation, riding on regulatory moves, declining virus infection rate and positive macro-economic outlook. Improving virus situation in the country, increasing work orders in the RMG sector amid rising demand in the US and EU, and improving private sector credit growth signaling improving business confidence have kept investors optimistic about economic recovery. In addition, the government's decision to cut interest rate on saving certificates encouraged investors to put fresh bets on stocks while low deposit rates amid rising inflation also positively impacted the market. A large number of investors have been focusing on taking positions in blue chip and large cap scrips due to their encouraging earnings declarations, which has significantly been contributing towards the recent bull-run in the market. However, the market began exhibiting some volatility mid-month due to Bangladesh Bank and BSEC's disagreement over regulations. The central bank took a strong stance against transferring unclaimed dividends from NBFIs and banks to the capital market stabilization fund and the regulation regarding the disbursement of dividends based on current year's profit even if they have cumulative losses as they are in conflict with the Bank Company Act. This in turn caused some uncertainty and impacted the bullish trend. Hence, average daily turnover declined by -8.05% compared to the previous month. During the month, BSEC asked DSE to probe whether any market intermediaries have lent money to their clients for buying stocks with a PE of over 40 times and investigate the abnormal price hike of some companies and served warnings to six brokerage firms over non-compliance issues. The new SME platform also started trading with 6 companies towards the end of the month.

Forex reserve, one of the decisive economic barometers of our economy, stood at \$46.21 bn at the end of September, after a 3.84% decrease compared to the previous month. In the July-Aug period of this FY, Bangladesh received a record \$1.42 bn aid from ADB. But higher import payments, comparatively lower export earnings and remittance inflows, and sale of greenbacks to scheduled commercial banks squeezed the forex reserve marginally. After experiencing a slight decline in export earnings during the July-Aug period, it marked a 38% growth YoY in September. Exports are expected to receive a boost in the coming months due to surplus orders ahead of the peak season. Higher import of capital goods by apparel exporters to deliver surplus orders and soaring commodity prices in the global market has caused imports to surge by 72.97% in August. Surging import payments and recovering export receipts have led to a trade deficit of \$4.12 bn for the Jul-Aug period compared to \$697 mn during the same period of the last FY. Moreover, inward remittances decreased by 19.75% in September and stood at \$5.40 bn in the Jul-Sep period, compared to \$6.71 bn in the same period of the previous fiscal. Decline in manpower export and resurgence of informal channels are the major reasons behind such a downtrend in remittance. However, with the recovering economic health of the global economy, the migration of workers is expected to return to normal. Hence, higher demand for US dollars coupled with lower remittance caused the BDT/USD exchange rate to settle at BDT 85.47 at the end of September from BDT 85.20 a month ago. Meanwhile, Bangladesh Bank has sold \$786 mn in the current FY to stabilize the exchange rate and to mop up excess liquidity from the economy and keep inflation under control. However, the government's continuous efforts to diversify exports and upgrade migration policies is likely to help stabilize our external book and the economy in the medium to long run.

KEY NEWS UPDATE

MACROECONOMY

- Private sector credit growth rises to 8.42% in August: <https://rb.gy/rgkwp7>
- Inflation rises to 5.54% in August: <https://rb.gy/2qcxjm>
- Remittance dips to 16-month low (nearly 20%) in September: <https://rb.gy/jc00km>
- Tax revenue up by 14.55% as economy rebounds: <https://rb.gy/b5ypiq>
- Bangladesh surpasses Sept export earnings target by 39%: <https://rb.gy/6qkmqf>
- Defaulters get yet another extension up to 31st Dec this year: <https://rb.gy/komems>
- Jul-Aug trade deficit shoots to \$4.12 bn: <https://rb.gy/pxhjan>
- Deposit rates of 41 banks slide (around 1bps to 47bps) in August: <https://rb.gy/bx67dn>
- Bangladesh August imports surged as economy rebounds: <https://rb.gy/cmkjiv>
- BD gets highest \$1.14 bn foreign aid in July-Aug: <https://rb.gy/mhkg7>

CAPITAL MARKET

- Foreign investors pull BDT 381cr from stocks in July-Aug: <https://rb.gy/iplkyq>
- Sukuk to be exempted from all taxes at source: <https://rb.gy/pyksji>
- DSE SME platform makes debut on Thursday: <https://rb.gy/zs7oj7>
- Bangladesh market sees highest number of IPOs in a decade: <https://rb.gy/4owtet>
- BSEC warns six brokerage firms over non-compliance: <https://rb.gy/xjvix0>

INTERNATIONAL

- UK retail sales fall 0.9% in August: <https://rb.gy/73loe9>
- US retail sales increased 0.7% in August: <https://rb.gy/zx1ngm>
- Soaring commodity prices deal stagflation blow to world economy: <https://rb.gy/hznjui>

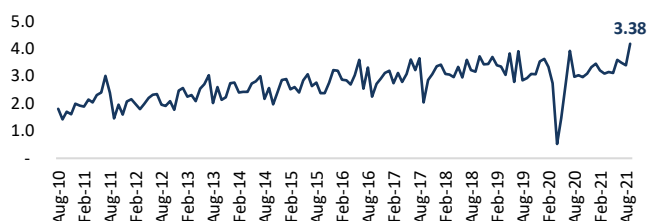
MACRO UPDATE

	FY 2021-22	FY 2020-21	% CHANGE
EXPORT (MN \$) (JULY-SEPTEMBER)	11,022	9,897	11.4%
IMPORT (MN \$) (JULY-AUGUST)	11,724	8,034	45.9%
REMITTANCES (MN \$) (JULY-SEPTEMBER)	5,408	6,713	-19.4%
TAX REVENUE (NBR) (MN \$) (JULY-AUGUST)	4,074	5,341	-23.7%
TOTAL DOMESTIC CREDIT (MN \$) (AUGUST)	170,888	156,415	9.3%
CREDIT TO THE PRIVATE SECTOR (MN \$) (AUGUST)	140,848	129,915	8.4%
BROAD MONEY M2 (MN \$) (AUGUST)	186,267	166,912	11.6%
LC OPENING OF INDUSTRIAL RAW MATERIAL (MN \$) (JULY-AUGUST)	3,895	2,849	36.7%
LC OPENING OF CAPITAL MACHINERY (MN \$) (JULY-AUGUST)	639	575	11.0%
CURRENT ACCOUNT BALANCE (MN \$) (JULY-AUGUST)	(1,243)	3,228	-138.5%
NET SALES OF NATIONAL SAVINGS CERTIFICATES (MN \$) (JULY)	248	437	-43.2%
	OCTOBER'21	SEPTEMBER'21	% CHANGE
FOREIGN EXCHANGE RESERVE (MN \$)	46,125	46,215	-0.2%
CALL RATE (WEIGHTED AVERAGE RATE)	2.06	2.09	-1.4%
TAKA - DOLLAR EXCHANGE RATE (AVG)	85.50	84.80	0.8%
	AUGUST'21	JULY'21	% CHANGE
US RETAIL SALES (MN \$)	618,676	614,313	0.7%
UK RETAIL SALES (MN \$)	12,415	12,534	-0.9%

SOURCE: BANGLADESH BANK, US CENSUS BUREAU, UK OFFICE FOR NATIONAL STATISTICS

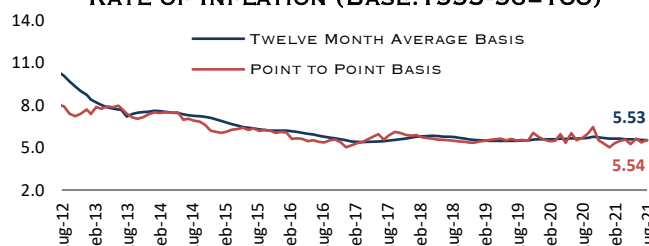
EXPORT EARNINGS INCREASED BY 37.99% IN SEPTEMBER YOY DUE TO INCREASING APPAREL SHIPMENTS.

EXPORT (IN BN USD)



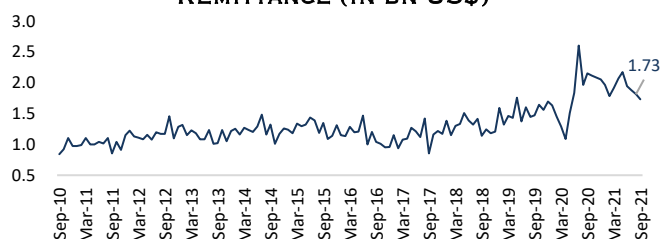
FOOD INFLATION INCREASED BY 48 BPS AND NON-FOOD INFLATION INCREASED BY 33 BPS IN AUGUST, BRINGING UP OVERALL INFLATION BY 18 BPS.

RATE OF INFLATION (BASE: 1995-96=100)



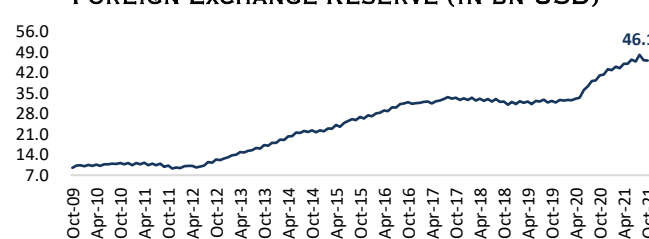
REMITTANCE FELL BY 19.75% IN SEPTEMBER YOY BASIS DUE TO RESURGENCE IN HUNDI AND DECLINE IN MANPOWER EXPORT.

REMITTANCE (IN BN US\$)



FOREX RESERVE DECREASED BY 0.2% IN OCTOBER FROM PREVIOUS MONTH DUE TO DECREASED REMITTANCE.

FOREIGN EXCHANGE RESERVE (IN BN USD)



CLASSIFIED LOANS INCREASED TO 8.18% DUE TO EXPECTATION OF POOR FUTURE OUTLOOK.

% SHARE OF CLASSIFIED LOAN TO TOTAL OUTSTANDING



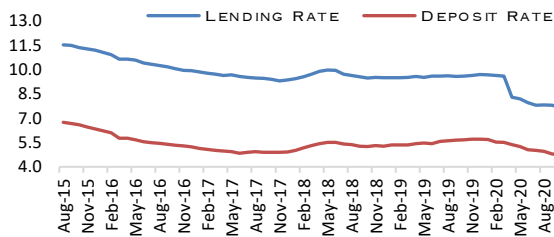
CALL MONEY RATE INCREASED BY 3 BPS IN OCTOBER COMPARED TO THE PREVIOUS MONTH.

CALL MONEY RATE (%)



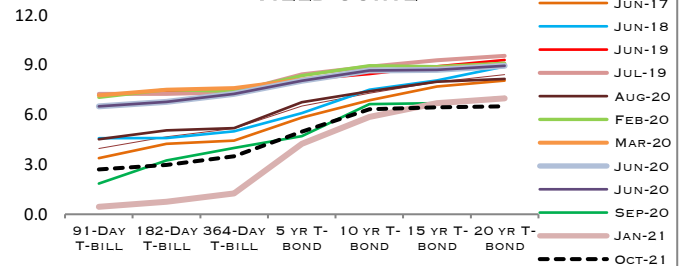
SPREAD HAS NOT CHANGED IN AUGUST'21 AS AGAINST JULY'21 AS THE CHANGE IN LENDING RATE AND DEPOSIT RATE WAS SIMILAR.

LENDING & DEPOSIT RATES



YIELD CURVE'S SHORT-TERM RATES FLATTENED AS THE GOVERNMENT HAS BEEN MOPPING UP EXCESS LIQUIDITY FROM THE BANKING SYSTEM.

YIELD CURVE



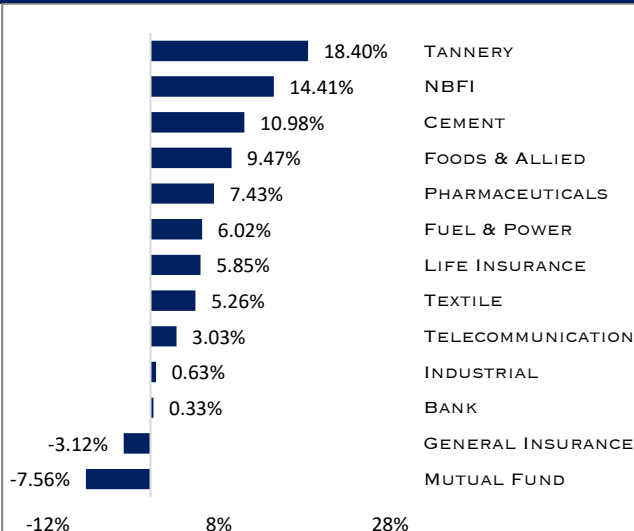
SOURCE: BANGLADESH BANK, THE FINANCIAL EXPRESS

CAPITAL MARKET UPDATE

THE DSEX SOARED BY 460 POINTS (6.69%) DUE TO ECONOMIC REOPENING AND HIGHER CREDIT DEMAND, LOWER MONEY MARKET RETURNS COUPLED WITH INCREMENTAL INFLATION.

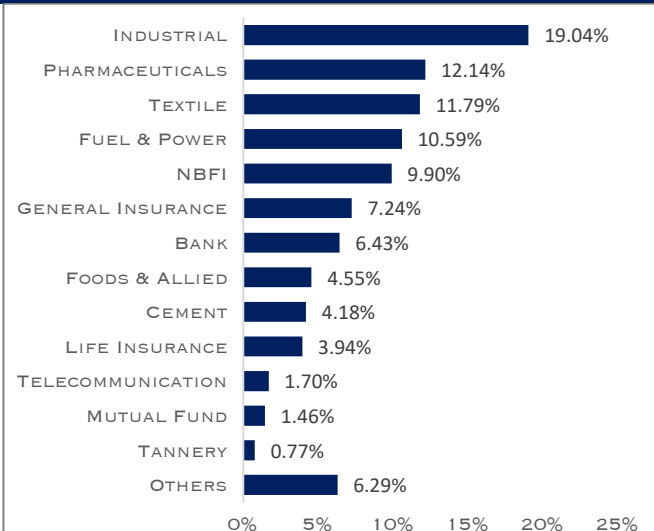
THE TANNERY SECTOR POSTED THE HIGHEST RETURN AS OPTIMISTIC INVESTORS ARE EXPECTING SALES TO PICK UP WITH RESUMPTION OF ECONOMIC ACTIVITIES.

MONTHLY SECTOR RETURN



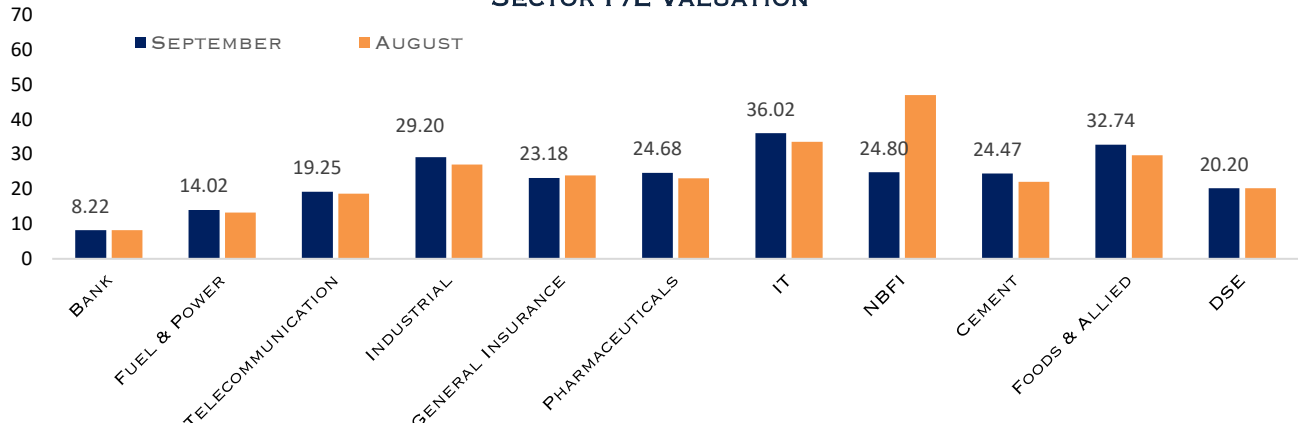
THE INDUSTRIAL SECTOR WAS THE MOST HEAVILY TRADED SECTOR OWNING TO TAX CUTS FOR BOTH LISTED AND NON-LISTED COMPANIES.

SECTOR CONTRIBUTION TO TOTAL TURNOVER



THE P/E RATIO OF MAJORITY SECTORS DECLINED SLIGHTLY WITH THE OVERALL MARKET. STOCKS STILL CONTINUE TO REMAIN AT ATTRACTIVE PRICES.

SECTOR P/E VALUATION



AVERAGE DAILY TURNOVER DECLINED BY 8.05% DURING THE MONTH AS BANGLADESH BANK AND BSEC HAVE RECENTLY BEEN IN DISAGREEMENT OVER REGULATIONS. THIS LEFT INVESTORS IN QUALMS REGARDING WHETHER THE BULLISH TREND IN THE MARKET WOULD SUSTAIN.

MARKET LIQUIDITY

	THIS MONTH	LAST MONTH	CHANGE
TOTAL TURNOVER (BDT MN)	507,063.98	451,186.93	12.38%
AVG. DAILY TURNOVER (BDT MN)	23,048.36	25,065.94	-8.05%

BEXIMCO CONTINUED TO MAINTAIN ITS TOP POSITION IN THE TURNOVER LEADERS' CHART, FOLLOWED BY LHBL.

TAMIJTEX AND SAIFPOWER SOARED DURING THE MONTH WITHOUT ANY UNDISCLOSED PSI.

JUNK STOCKS AND MUTUAL FUNDS WERE MAINLY AMONG THE TOP 10 LOSERS DURING THE MONTH.

TURNOVER LEADERS

TICKER	TURNOVER (BDT MN)
BEXIMCO	28,252.52
LHBL	16,011.47
BXPHARMA	13,694.41
LANKABAFIN	11,522.39
ORIONPHARM	10,771.31
SAIFPOWER	10,281.13
BATBC	9,207.66
SQURPHARMA	7,810.90
SPCL	6,721.41
DELTALIFE	6,319.73

TOP TEN GAINERS

TICKER	% CHANGE
TAMIJTEX	56.59%
PENINSULA	50.85%
EASTRN LUB	46.70%
SAIFPOWER	46.20%
AIL	42.12%
PHARMAID	41.00%
UNIQUEHRL	40.81%
ORIONPHARM	35.06%
LIBRAINFU	32.37%
ACTIVEFINE	32.31%

TOP TEN LOSERS

TICKER	% CHANGE
DULAMIACOT	-20.40%
SEMLLECMF	-19.69%
EBL1STMF	-19.39%
SEMLFBSLGF	-19.20%
SAFKOSPINN	-18.79%
DBH1STMF	-18.56%
MEGCONMILK	-18.36%
ZEALBANGLA	-18.24%
GREENDEL MF	-17.71%
MEGHNA PET	-17.34%

NOTABLE EARNINGS ANNOUNCEMENTS DURING THE MONTH

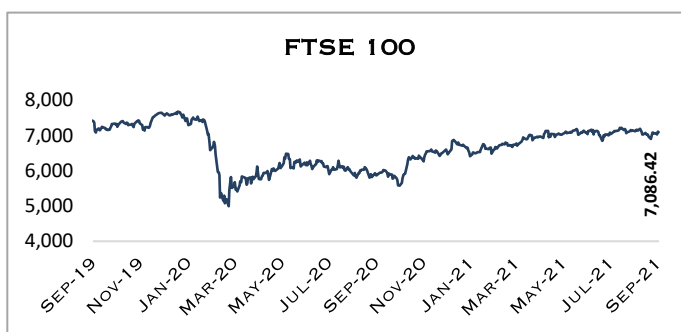
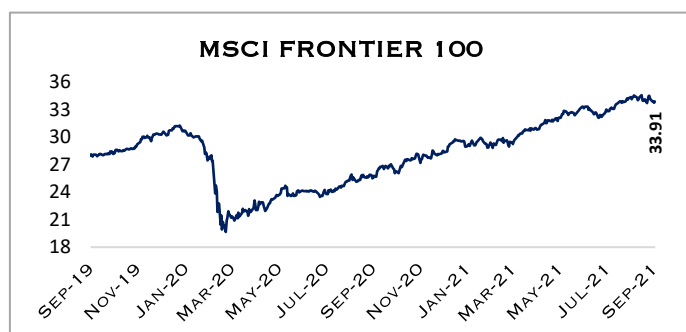
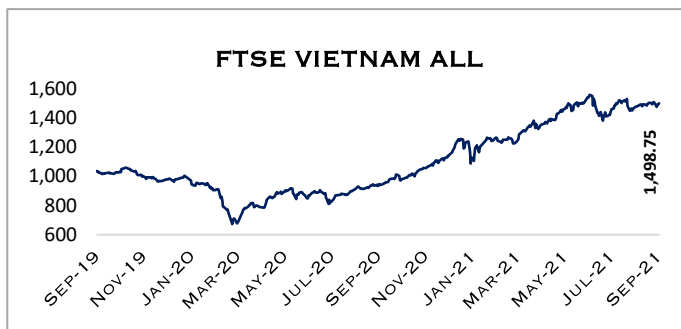
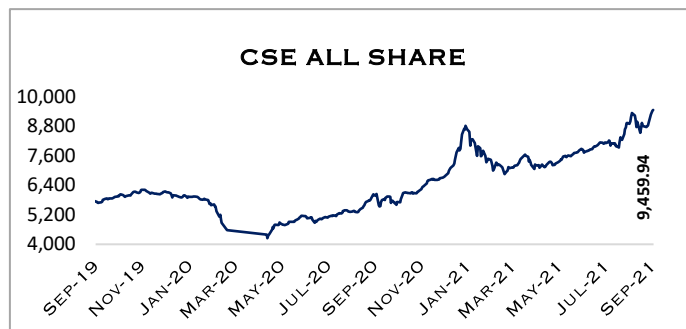
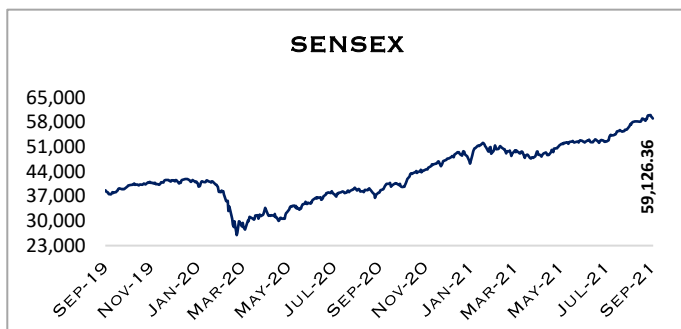
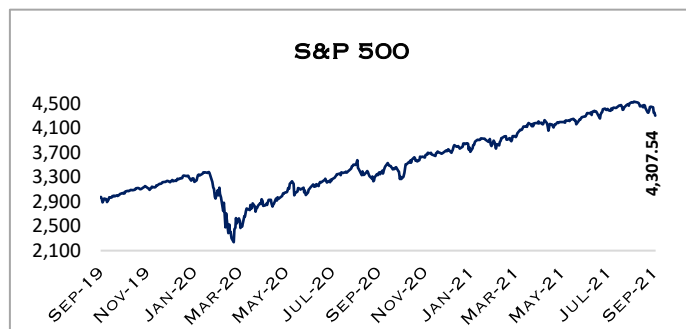
EVEN THOUGH NET INTEREST INCOME FELL BY 87% DUE TO AN INCREASE IN THE COST OF FUNDS, BAYLEASING'S NET PROFIT INCREASED BY 2,350% YEAR-ON-YEAR IN Q2, AS IT MADE A 7 TIMES HIGHER PROFIT FROM CAPITAL MARKET INVESTMENTS. DESPITE A 12.36 % YoY DECLINE IN NET PREMIUM INCOME, DHAKAINS' EPS INCREASED BY 112.77 % IN Q2, 2021 COMPARED TO THE SAME QUARTER IN 2020, THANKS TO A LARGE INCREASE OF 136.96 % IN INVESTMENT AND OTHER INCOME, APEXFOOT SAW A 67% INCREASE IN EPS DUE TO COST OPTIMIZATION EVEN THOUGH IT GENERATED LOWER SALES DUE TO THE PANDEMIC.

TICKER	COMPANY NAME	SECTOR	EPS 2021 (APR-JUN)	EPS 2020 (APR-JUN)	CHANGE
BAYLEASING	BAY LEASING & INVESTMENT LIMITED	NBFI	0.49	0.02	2350%
DHAKAINS	DHAKA INSURANCE LIMITED	INSURANCE	1	0.47	112.77%

TICKER	COMPANY NAME	SECTOR	EPS 2021 (JAN-DEC)	EPS 2020 (JAN-DEC)	CHANGE	DIVIDEND
APEXFOOT	APEX FOOTWEAR LIMITED.	TANNERY	9.36	5.62	66.55%	35% c & 5% s

SOURCE: LR GLOBAL RESEARCH AND DSE

WORLD MARKET



INDICES, COMMODITIES & CURRENCIES

INDICES	1-YEAR	6-MONTH	3-MONTH	1-MONTH	1-WEEK
S&P500	29.87%	9.96%	1.42%	-3.89%	-1.81%
SENSEX	57.10%	19.01%	13.55%	6.31%	1.10%
CSE ALL	54.93%	31.03%	18.87%	4.57%	6.10%
FTSE VTNM	58.42%	19.57%	-3.15%	2.02%	-0.74%
MSCI FRONTIER 100	31.29%	15.90%	2.14%	-1.08%	-0.70%
FTSE 100	18.56%	3.78%	-0.84%	-1.68%	0.93%
DSEX	46.47%	39.06%	19.16%	6.69%	1.71%

*NOTE: RETURNS HAVE BEEN CALCULATED ON THE BASIS OF TRADING DAYS AS SEVERAL EXCHANGES ACROSS THE GLOBE REMAINED CLOSED FOR VARYING PERIODS DUE TO LOCKDOWNS.

COMMODITIES RETURN	1-YEAR	6-MONTH	3-MONTH	1-MONTH	1-WEEK
GOLD	-7.69%	3.18%	-1.48%	-4.51%	-0.79%
COPPER	42.02%	6.74%	-0.70%	-1.97%	0.01%
CRUDE OIL	85.44%	24.34%	3.17%	9.53%	4.61%
SUGAR	50.75%	27.21%	10.16%	-6.13%	-1.04%
WHEAT	29.07%	17.69%	9.90%	-3.80%	0.32%

CURRENCIES RETURN*	EXCHANGE RATE	1-YEAR	6-MONTH	3-MONTH	1-MONTH	1-WEEK
EURO	0.86	-0.1%	0.3%	1.8%	1.0%	0.4%
INR	74.19	1.4%	1.2%	-0.4%	1.7%	0.6%
YEN	111.50	5.7%	1.1%	0.9%	1.5%	1.4%
CNY	6.46	-4.9%	-1.6%	-0.2%	0.0%	0.0%
VND	22,761.00	-1.8%	-1.3%	-1.1%	-0.1%	0.0%
BDT	85.59	0.5%	0.8%	0.5%	0.2%	0.4%

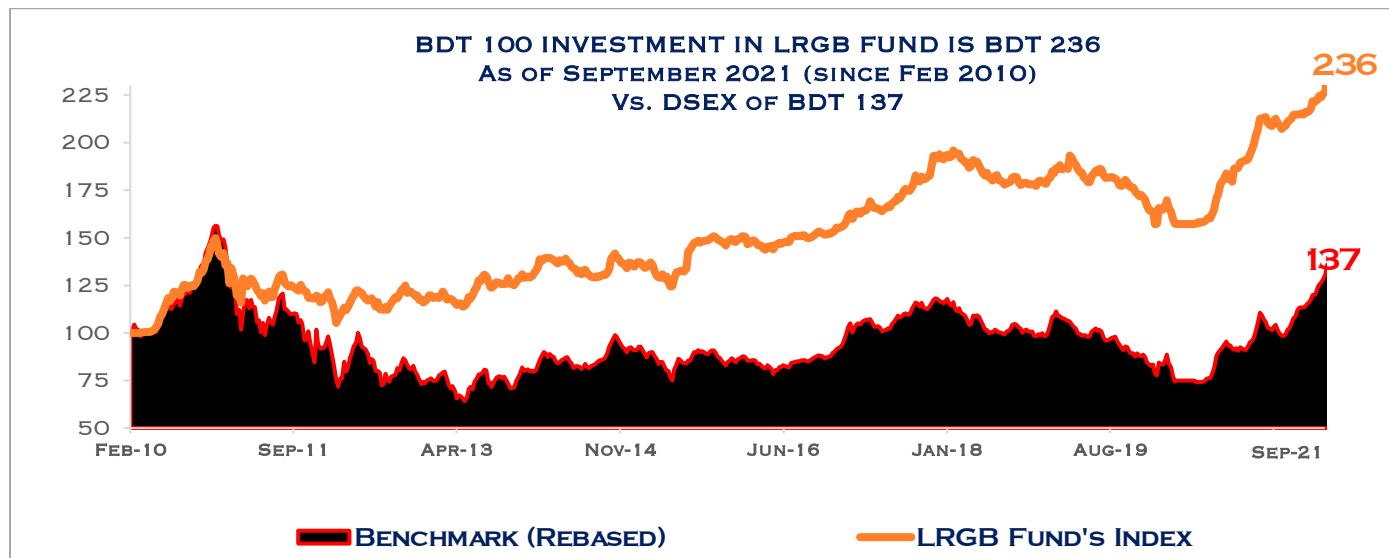
*CALCULATED AGAINST USD, POSITIVE RETURN DENOTES DEPRECIATION AGAINST USD

SOURCE: INVESTING.COM

LR GLOBAL PORTFOLIO PERFORMANCE

CONSISTENTLY OUTPERFORMED THE BENCHMARK INDEX ACROSS ALL FUNDS SINCE INCEPTION DUE TO OUR SECURITY SELECTION, ASSET ALLOCATION, MARKET TIMING, AND RISK MANAGEMENT PROCESS.

*NOTE: DSE REMAINED CLOSED FROM 26TH MARCH TO 28TH MAY 2020 DUE TO LOCKDOWN.



LR GLOBAL MANAGED FUNDS HAVE CONSISTENTLY BEAT THE MARKET WITH OVER 40% CASH DIVIDENDS ON AVERAGE. DESPITE A FLAT MARKET SINCE 2010, LR GLOBAL MANAGED FUNDS HAVE MATERIALLY OUTPERFORMED THE BENCHMARK INDEX.

VALUE ADDITION HISTORY	SINCE INCEPTION	10-YR	9-YR	8-YR	7-YR	6-YR	5-YR	4-YR	3-YR	2-YR	1-YR
CUMULATIVE RETURN LR GLOBAL	136.36%	86.97%	104.57%	86.77%	81.04%	59.02%	56.09%	31.31%	33.03%	32.05%	30.65%
CUMULATIVE RETURN (DSEX)	37.14%	21.89%	78.17%	79.76%	59.46%	54.17%	57.31%	18.94%	34.06%	48.43%	46.72%
LR GLOBAL VALUE ADDITION	99.23%	65.08%	26.40%	7.01%	21.58%	4.85%	-1.22%	12.38%	-1.03%	-16.38%	-16.06%
MATERIAL VALUE ADDITION IN AN UP & DOWN MARKETS (ANNUALIZED)											
LR GLOBAL RETURN	7.77%	6.46%	8.28%	8.12%	8.85%	8.04%	9.31%	7.05%	9.98%	14.91%	30.65%
DSEX RETURN	2.78%	2.00%	6.63%	7.61%	6.89%	7.48%	9.48%	4.43%	10.26%	21.83%	46.72%
LR GLOBAL VALUE ADDITION	4.98%	4.46%	1.65%	0.52%	1.96%	0.56%	-0.17%	2.62%	-0.28%	-6.92%	-16.06%
ACTIVE MANAGEMENT HISTORY (LOW BETA & GENERATED CONSISTENT ALPHA)											
BETA (LR GLOBAL VS DSEX)	0.32	0.29	0.39	0.44	0.46	0.47	0.47	0.47	0.46	0.48	0.41
LR GLOBAL ALPHA VS DSEX	4.80%	3.72%	3.82%	3.06%	4.02%	2.93%	3.26%	3.35%	3.61%	2.78%	9.78%
CUMULATIVE CASH DIVIDEND HISTORY											
	2021 - SINCE INCEPTION	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
DIVIDEND (BDT MN)	4,249.21	3,687.71	3,609.04	3,108.61	2,469.41	1,833.27	1,263.90	766.79	727.04	378.00	378.00
DIVIDEND % OF PAR	48.84%	42.39%	41.48%	35.73%	28.38%	21.07%	14.53%	8.81%	8.36%	8.04%	8.04%

LR GLOBAL INDIVIDUAL PORTFOLIO DIVIDEND HISTORY

**CONSISTENT PERFORMANCE ACROSS ALL FUNDS
INCLUDING CASH DIVIDEND HISTORY DESPITE BEAR MARKETS OVER LAST 10 YEARS
RETURNED OVER 40% CASH OF INITIAL INVESTMENT TO UNIT HOLDERS**

DIVIDEND HISTORY	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
FUND INCEPTION DATE	4-Feb-10	23-Sep-10	6-Jan-11	3-Feb-11	15-Sep-11	24-May-12
INITIAL FUND SIZE (BDT MN)	1,200	1,500	1,000	1,000	3,000	1,000
TL CASH DIVIDEND (BDT MN)	811.20	652.50	537.50	485.00	1,250.33	512.68
% TOTAL DIVIDEND TO PAR	68%	44%	54%	49%	42%	51%

***INCLUDES REINVESTMENT UNITS

**ALL INDIVIDUAL FUNDS MATERIALLY OUTPERFORMED
THE BENCHMARK (DSEX) AND RETURNED OVER 40% CASH DIVIDEND ON AVERAGE.**

CUMULATIVE DIVIDEND YIELD	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEAR	32.99%	34.12%	44.58%	46.17%	30.98%	37.05%
4 YEAR	26.83%	27.93%	35.98%	36.07%	24.10%	31.38%
3 YEAR	21.79%	22.84%	26.03%	26.94%	13.86%	18.75%
2 YEAR	10.58%	10.72%	15.44%	15.93%	5.93%	10.25%
1 YEAR	0.00%	0.00%	14.02%	14.60%	0.00%	9.01%

CUMULATIVE DIV. YIELD (ANNUALIZED)	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEAR	6.60%	6.82%	8.92%	9.23%	6.20%	7.41%
4 YEAR	6.71%	6.98%	8.99%	9.02%	6.02%	7.84%
3 YEAR	7.26%	7.61%	8.68%	8.98%	4.62%	6.25%
2 YEAR	5.29%	5.36%	7.72%	7.97%	2.97%	5.12%
1 YEAR	0.00%	0.00%	14.02%	14.60%	0.00%	9.01%

Note: The most recent dividend data used for MBL1STMF and AIBL1STMF is for 2021 while the rest are for 2020.

ALL LR GLOBAL MANAGED FUNDS MATERIALLY INCREASED DURING THE MONTH.

MONTHLY MARKET PERFORMANCE

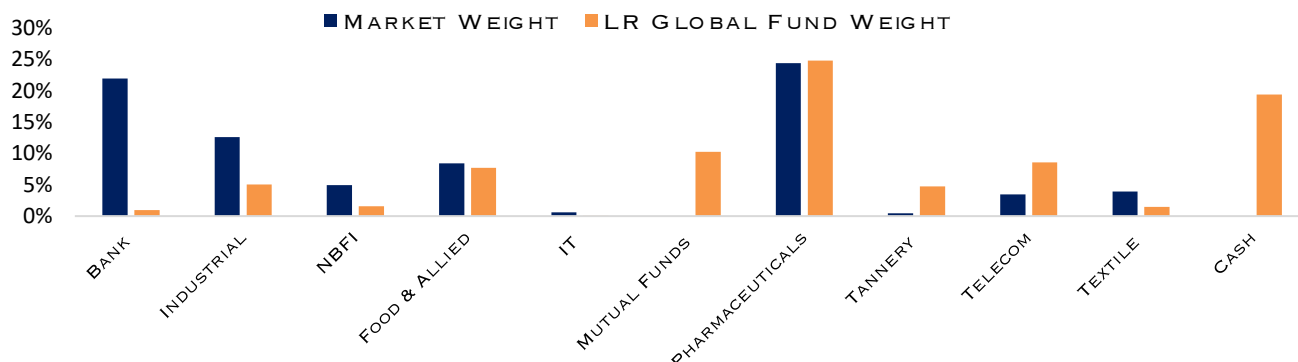
	SEP'21	AUG'21	RETURN
DSEX	7,329.04	6,869.25	6.69%
DBH1STMF	11.70	12.32	4.71%*
GREENELMF	11.63	12.26	4.65%*
AIBL1STMF	11.65	11.19	4.11%
MBL1STMF	12.46	11.78	5.77%
LRGLOBMF1	13.50	12.93	4.41%
NCCBLMF1	13.14	12.45	5.54%

*SEPTEMBER'S NAV RETURN FOR DBH1STMF AND GREENELMF HAVE BEEN ADJUSTED FOR CASH DIVIDEND.

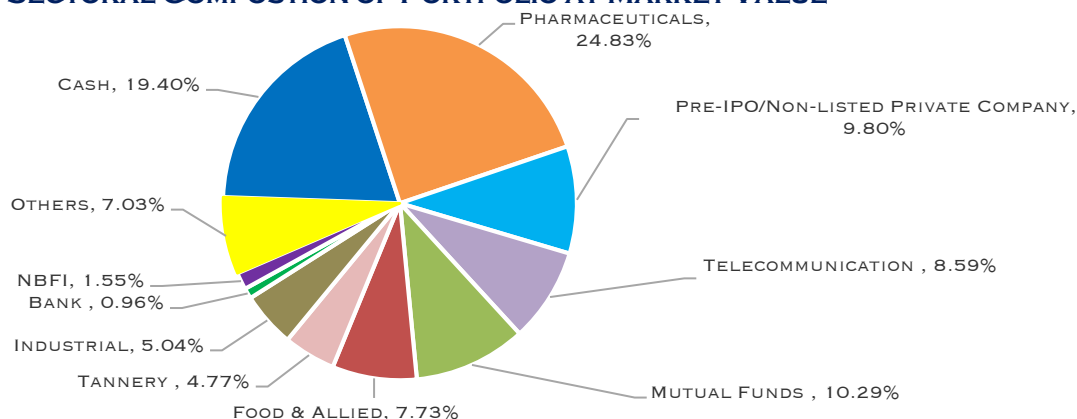
LR GLOBAL PORTFOLIO UPDATE

LR GLOBAL'S PORTFOLIO IS UNDERWEIGHT IN ALL SECTORS COMPARED TO THE BENCHMARK INDEX, EXCEPT THE PHARMACEUTICALS, TELECOMMUNICATION, MUTUAL FUNDS, AND TANNERY SECTOR. MOREOVER, WE ARE ALSO WELL POSITIONED TO BUY UNDERVALUED SECURITIES WHEN APPROPRIATE.

SECTORWISE INVESTMENT

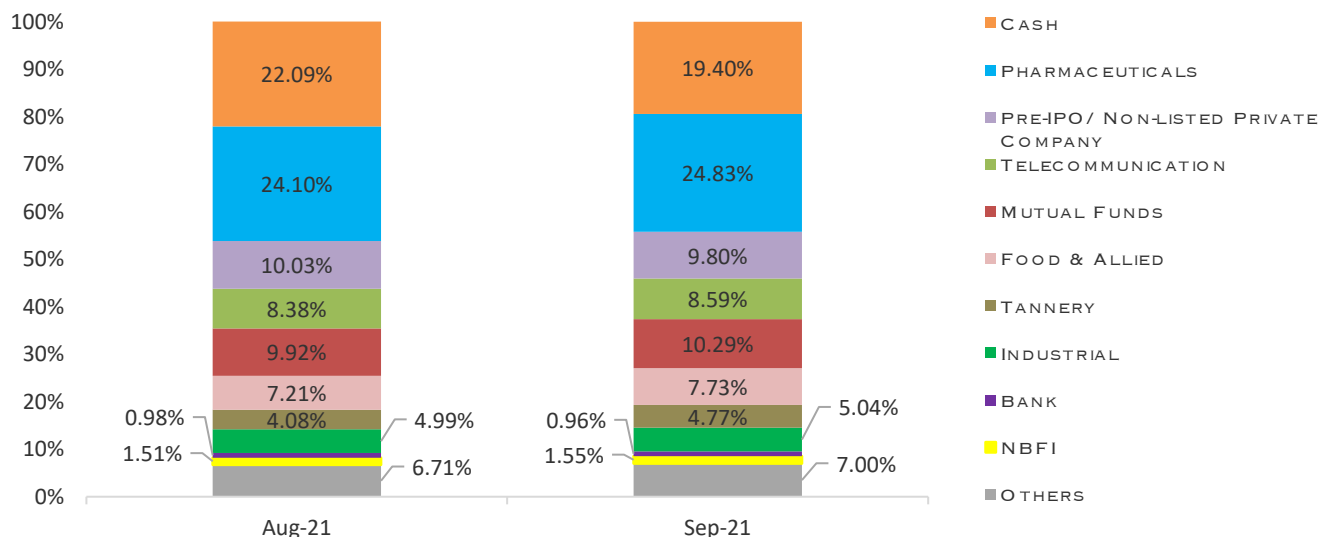


SECTORAL COMPOSITION OF PORTFOLIO AT MARKET VALUE



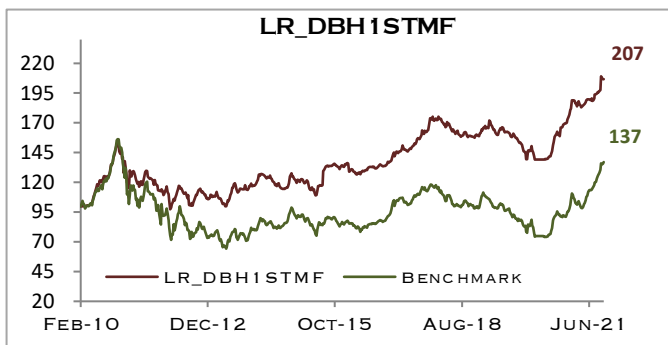
WE ARE TAKING SELECTIVE POSITIONS IN WELL CAPITALIZED AND FOCUSED COMPANIES AND ALSO EVALUATING DISCOUNTED AND TRANSPARENT MUTUAL FUNDS TO GAIN EXPOSURE. WE PRIMARILY BOOKED PROFITS FROM FEW STOCKS AND ARE BUYING BACK THE SAME AT MORE ATTRACTIVE PRICES.

CHANGES IN PORTFOLIO MARKET VALUE THIS MONTH

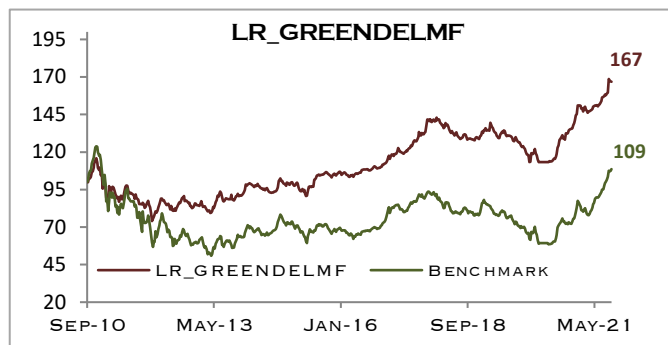


SOURCE: LR GLOBAL

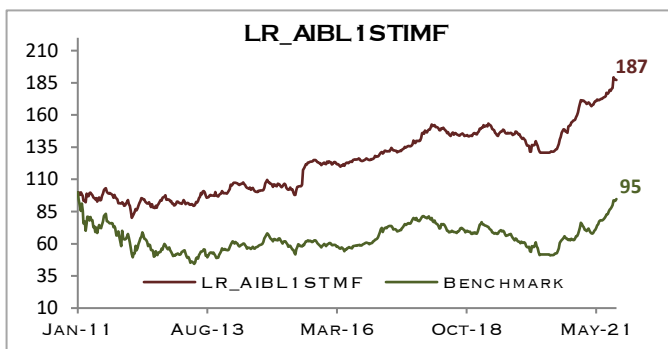
DBH1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 69.5% AND DISBURSED 67.6% CASH DIVIDEND SINCE INCEPTION.



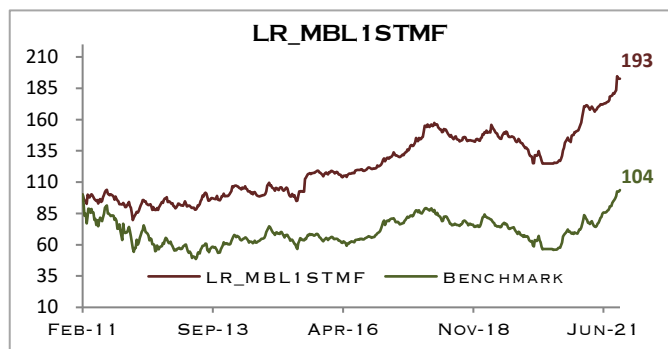
GREENDELMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 58.1% AND DISBURSED 43.5% CASH DIVIDEND SINCE INCEPTION.



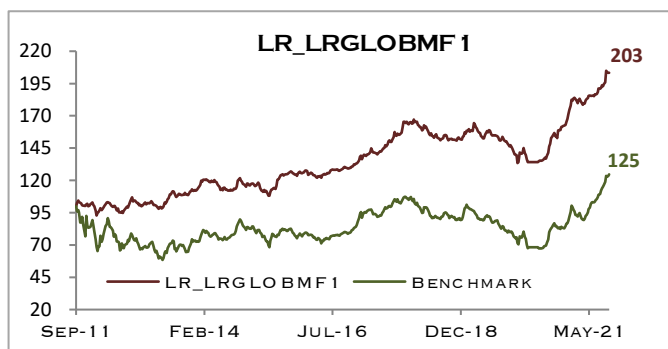
AIBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 92.6% AND DISBURSED 53.8% CASH DIVIDEND SINCE INCEPTION.



MBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 88.9% AND DISBURSED 48.5% CASH DIVIDEND SINCE INCEPTION.



LRGLOBMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 78.6% AND DISBURSED 41.7% CASH DIVIDEND SINCE INCEPTION.



NCCBLMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 53.5% AND DISBURSED 51.3% OF CASH DIVIDEND SINCE INCEPTION.

