

LR GLOBAL PORTFOLIO PERFORMANCE

LR Global managed funds have consistently beat the market with over 40% cash dividends. Despite a flat market since 2010, LR Global managed funds have materially outperformed the benchmark index.

Value Addition History	1 year	2 year	3 year	4 year	5 year	6 year	7 year	8 year	9 year	Since inception
Cumulative Return LR Global	-18.63%	-17.06%	-4.20%	7.41%	18.75%	12.74%	29.22%	46.32%	17.15%	57.20%
Cumulative Return Benchmark	-29.13%	-29.84%	-29.60%	-10.27%	-13.96%	-15.70%	-6.77%	2.93%	-44.11%	-24.04%
LR Global Value Addition	10.50%	12.78%	25.40%	17.67%	32.71%	28.44%	35.99%	43.39%	61.26%	81.24%

Annualized Return LR Global	-18.63%	-8.93%	-1.42%	1.80%	3.50%	2.02%	3.73%	4.87%	1.77%	4.64%
Annualized Return Benchmark	-29.13%	-16.24%	-11.04%	-2.67%	-2.96%	-2.81%	-1.00%	0.36%	-6.26%	-2.72%
LR Global Value Addition	10.50%	7.31%	9.62%	4.47%	6.46%	4.82%	4.73%	4.51%	8.03%	7.35%

Beta (LR Global vs Benchmark)	0.50	0.46	0.49	0.47	0.50	0.50	0.47	0.44	0.45	0.46
Annualized Alpha over benchmark	-6.27%	-3.82%	1.65%	0.65%	2.70%	1.14%	1.81%	2.21%	2.12%	3.46%

Our funds perform resiliently even when the market experiences a bearish phase. For instance, DBH1STMF and GREENELMF successfully disbursed attractive dividends with their commencement in 2010 even though the market crashed in that same year. The cumulative dividend yield of our funds in the last five years indicate that our unitholders have been the recipient of attractive returns as a result of investing in our mutual funds.

Dividend History	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
Fund Inception Date	4-Feb-10	23-Sep-10	6-Jan-11	3-Feb-11	15-Sep-11	24-May-12
Initial Fund Size (BDT Mn)	1,200	1,500	1,000	1,000	3,000	1,000
Total Dividend Disbursed (BDT Mn)	667.20	472.50	415.00	370.00	1,250.33	434.01
% Cash Dividend to Initial PAR	56%	32%	42%	37%	42%	43%

Cumulative Dividend Yield	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 year	41.6%	44.2%	48.9%	48.2%	48.3%	44.1%
4 Year	33.1%	34.7%	46.9%	45.1%	31.3%	37.2%
3 Year	25.5%	26.9%	30.1%	30.9%	23.6%	27.5%
2 Year	20.3%	21.9%	21.4%	22.2%	13.5%	23.4%
1 Year	9.8%	10.7%	11.1%	12.0%	6.0%	9.5%

Cumulative Div. Yield (Annualized)	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 year	8.3%	8.8%	9.8%	9.6%	9.7%	8.8%
4 Year	8.3%	8.7%	11.7%	11.3%	7.8%	9.3%
3 Year	8.5%	9.0%	10.0%	10.3%	7.9%	9.2%
2 Year	10.1%	10.9%	10.7%	11.1%	6.7%	11.7%
1 Year	9.8%	10.7%	11.1%	12.0%	6.0%	9.5%

Note: The most recent dividend data used for NCCBLMF1 is for 2018 while the rest are for 2019.

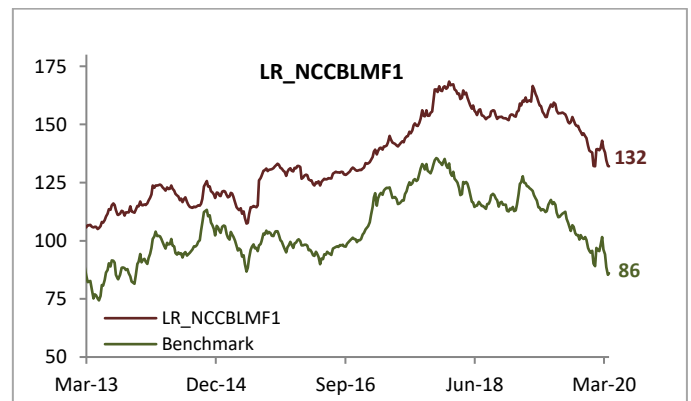
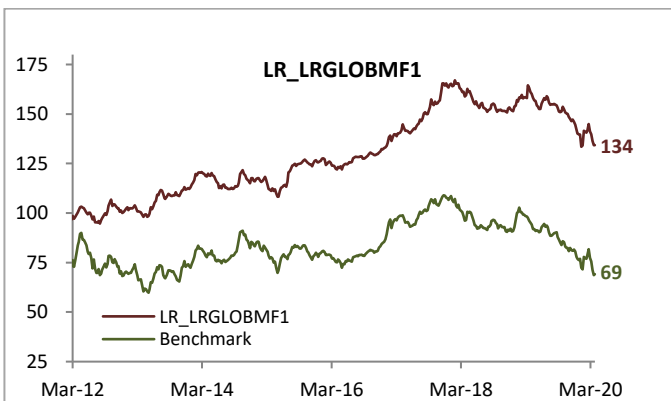
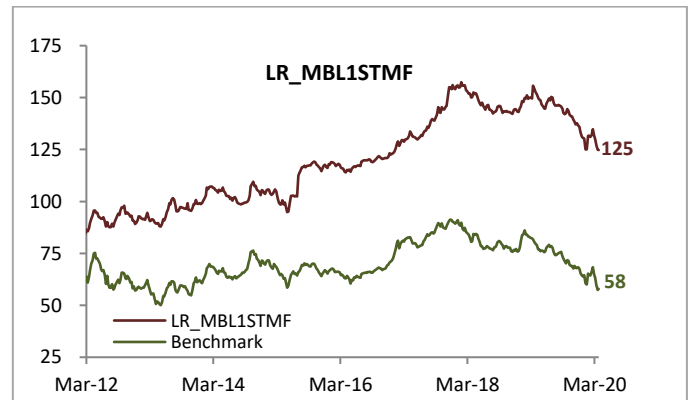
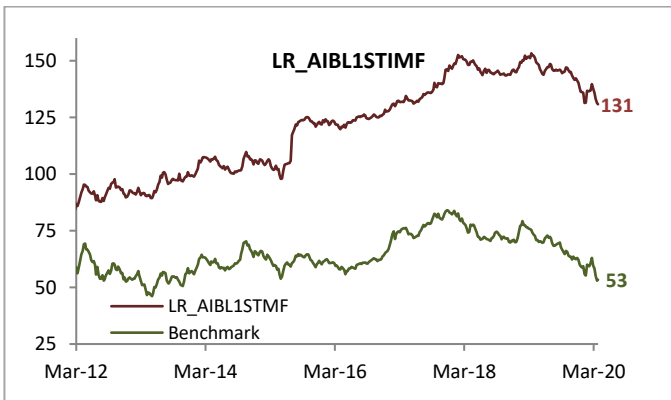
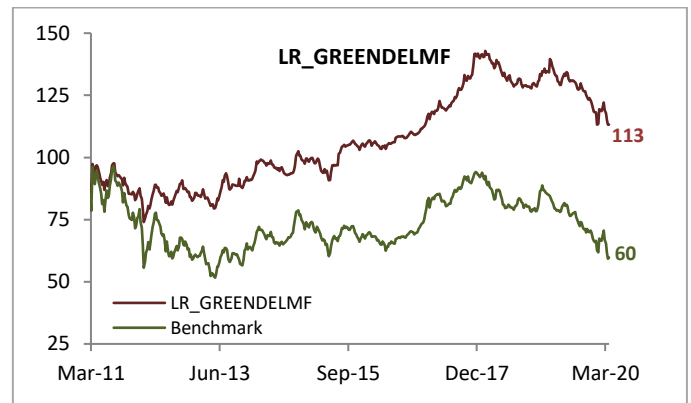
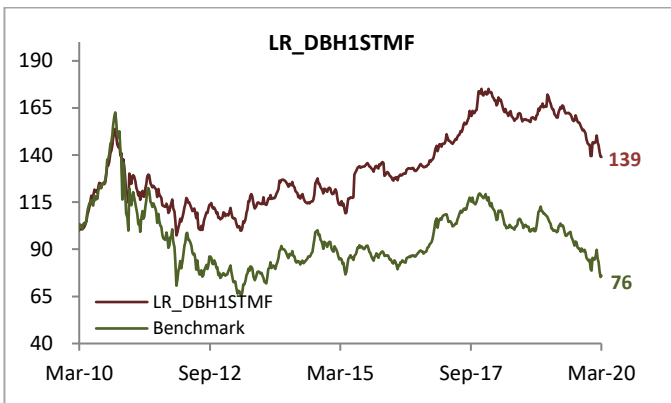
Our ten years of tested investment process has generated attractive returns, including attractive cash dividends. Our tested investment process includes security selection, asset allocation and an ongoing risk management process.

All LR Global managed funds materially outperformed the benchmark index during the month.

Monthly Market Performance

	This Month	Last Month	Change
DSEX	4,008.29	4,480.23	-10.53%
DBH1STMF	8.72	9.21	-5.32%
GREENELMF	8.75	9.19	-4.79%
AIBL1STMF	9.07	9.55	-5.03%
MBL1STMF	8.90	9.40	-5.32%
LRGLOBMF1	8.92	9.38	-4.90%
NCCBLMF1	8.90	9.42	-5.52%

We have consistently outperformed the benchmark index across all funds since inception due to our security selection, asset allocation, market timing, and rating process.



Source: LR Global Research