

LR GLOBAL PORTFOLIO PERFORMANCE

LR Global managed funds have consistently beat the market with over 40% cash dividends. Despite a flat market since 2010, LR Global managed funds have materially outperformed the benchmark index.

| Value Addition History | 1 year | 2 year | 3 year | 4 year | 5 year | 6 year | 7 year | 8 year | 9 year | Since inception |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|
| Cumulative Return LR Global | -16.09% | -13.89% | -2.18% | 10.12% | 23.72% | 15.37% | 33.98% | 47.43% | 22.93% | 60.87% |
| Cumulative Return Benchmark | -27.10% | -27.14% | -29.00% | -9.33% | -10.78% | -14.40% | -2.15% | -1.82% | -41.32% | -24.04% |
| LR Global Value Addition | 11.02% | 13.25% | 26.82% | 19.45% | 34.50% | 29.77% | 36.13% | 49.25% | 64.24% | 84.91% |

| | | | | | | | | | | |
|---------------------------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Annualized Return LR Global | -16.09% | -7.20% | -0.73% | 2.44% | 4.35% | 2.41% | 4.27% | 4.97% | 2.32% | 4.87% |
| Annualized Return Benchmark | -27.10% | -14.64% | -10.79% | -2.42% | -2.25% | -2.56% | -0.31% | -0.23% | -5.75% | -2.59% |
| LR Global Value Addition | 11.02% | 7.44% | 10.06% | 4.86% | 6.60% | 4.97% | 4.58% | 5.20% | 8.07% | 7.46% |

| | | | | | | | | | | |
|--|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Beta (LR Global vs Benchmark) | 0.51 | 0.47 | 0.49 | 0.47 | 0.50 | 0.50 | 0.47 | 0.45 | 0.46 | 0.46 |
| Annualized Alpha over benchmark | -4.41% | -2.64% | 2.30% | 1.19% | 3.20% | 1.43% | 2.03% | 2.58% | 2.50% | 3.63% |

Our funds perform resiliently even when the market experiences a bearish phase. For instance, DBH1STMF and GREENELMF successfully disbursed attractive dividends with their commencement in 2010 even though the market crashed in that same year. The cumulative dividend yield of our funds in the last five years indicate that our unitholders have been the recipient of attractive returns as a result of investing in our mutual funds.

| Dividend History | DBH1STMF | GREENELMF | AIBL1STIMF | MBL1STMF | LRGLOBMF1 | NCCBLMF1 |
|-----------------------------------|----------|-----------|------------|----------|-----------|-----------|
| Fund Inception Date | 4-Feb-10 | 23-Sep-10 | 6-Jan-11 | 3-Feb-11 | 15-Sep-11 | 24-May-12 |
| Initial Fund Size (BDT Mn) | 1,200 | 1,500 | 1,000 | 1,000 | 3,000 | 1,000 |
| Total Dividend Disbursed (BDT Mn) | 667.20 | 472.50 | 415.00 | 370.00 | 1,250.33 | 434.01 |
| % Cash Dividend to Initial PAR | 56% | 32% | 42% | 37% | 42% | 43% |

| Cumulative Dividend Yield | DBH1STMF | GREENELMF | AIBL1STIMF | MBL1STMF | LRGLOBMF1 | NCCBLMF1 |
|---------------------------|----------|-----------|------------|----------|-----------|----------|
| 5 year | 41.6% | 44.2% | 48.9% | 48.2% | 48.3% | 44.1% |
| 4 Year | 33.1% | 34.7% | 46.9% | 45.2% | 31.3% | 37.2% |
| 3 Year | 25.5% | 26.9% | 30.1% | 31.0% | 23.6% | 27.5% |
| 2 Year | 20.3% | 21.9% | 21.4% | 22.2% | 13.5% | 23.4% |
| 1 Year | 9.8% | 10.7% | 11.1% | 12.0% | 6.0% | 9.5% |

| Cumulative Div. Yield (Annualized) | DBH1STMF | GREENELMF | AIBL1STIMF | MBL1STMF | LRGLOBMF1 | NCCBLMF1 |
|------------------------------------|----------|-----------|------------|----------|-----------|----------|
| 5 year | 8.3% | 8.8% | 9.8% | 9.6% | 9.7% | 8.8% |
| 4 Year | 8.3% | 8.7% | 11.7% | 11.3% | 7.8% | 9.3% |
| 3 Year | 8.5% | 9.0% | 10.0% | 10.3% | 7.9% | 9.2% |
| 2 Year | 10.1% | 10.9% | 10.7% | 11.1% | 6.7% | 11.7% |
| 1 Year | 9.8% | 10.7% | 11.1% | 12.0% | 6.0% | 9.5% |

Note: The most recent dividend data used for NCCBLMF1 is for 2018 while the rest are for 2019.

Our ten years of tested investment process has generated attractive returns, including attractive cash dividends. Our tested investment process includes security selection, asset allocation and an ongoing risk management process.

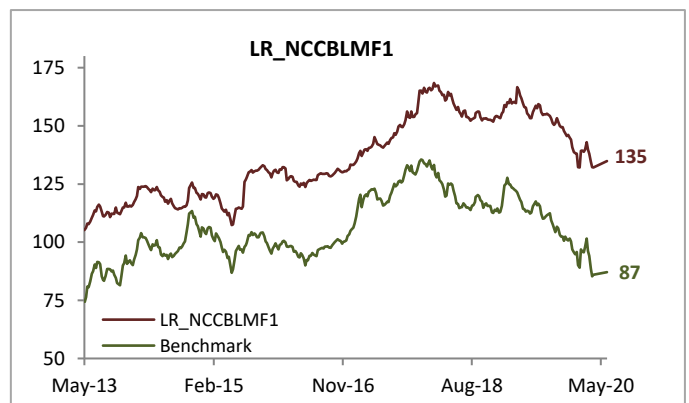
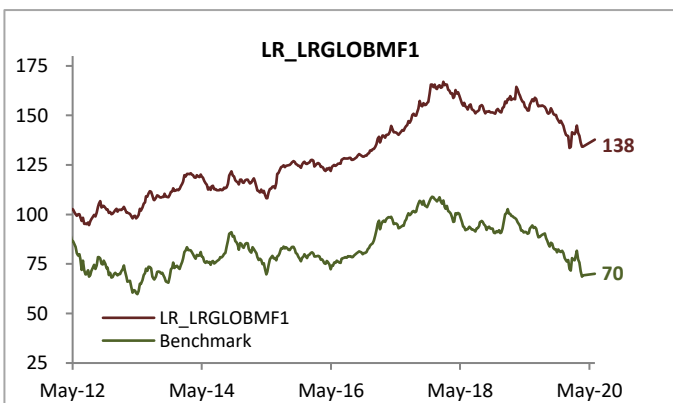
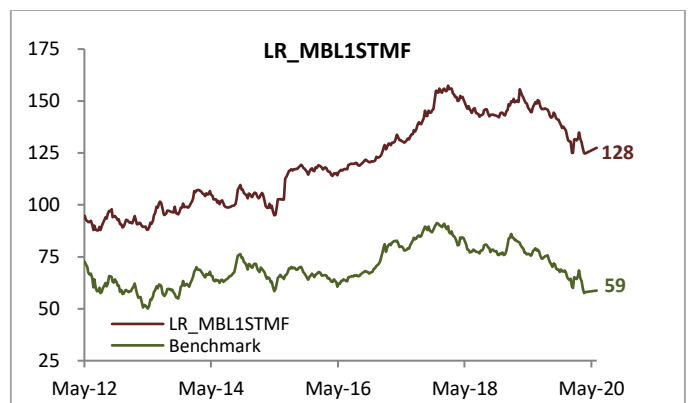
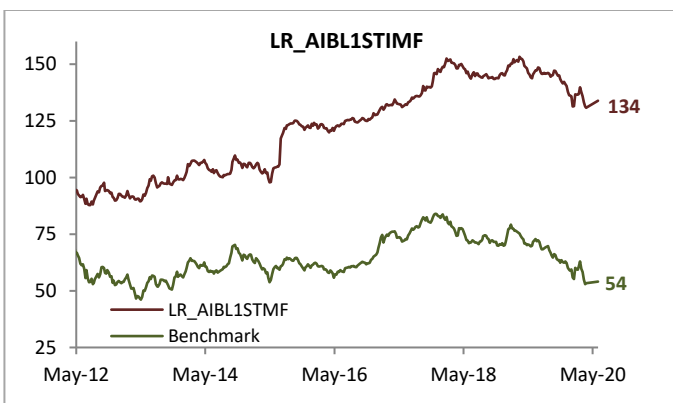
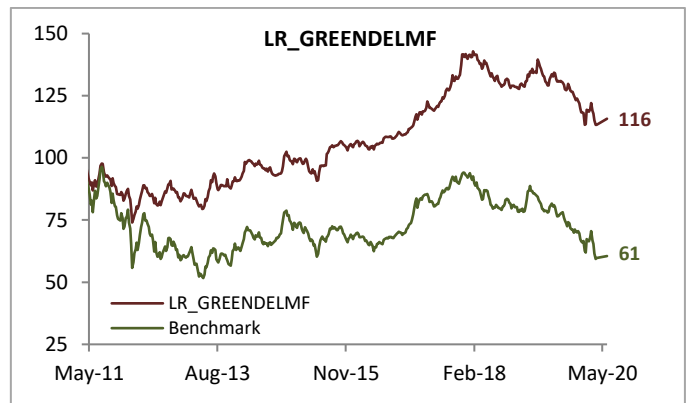
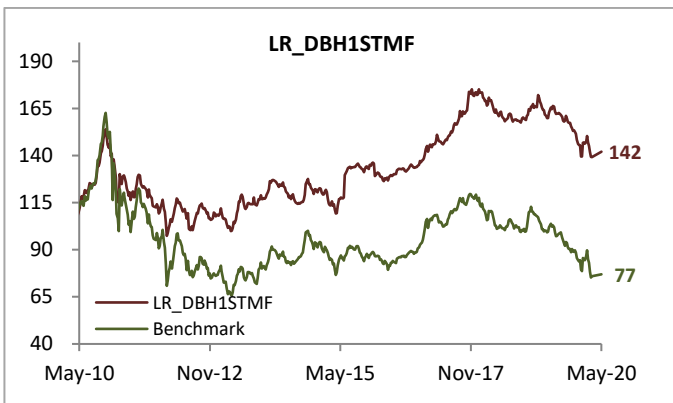
All LR Global managed funds outperformed the benchmark index on the first trading day after its resumption on 31st May. There was only one trading day in May as the DSE remained in recess for 66 days due to the pandemic.

Monthly Market Performance

| | May | March* | Change |
|-------------|-----------------|-----------------|--------------|
| DSEX | 4,060.45 | 4,008.29 | 1.30% |
| DBH1STMF | 8.91 | 8.72 | 2.18% |
| GREENELMF | 8.94 | 8.75 | 2.17% |
| AIBL1STMF | 9.28 | 9.07 | 2.32% |
| MBL1STMF | 9.10 | 8.90 | 2.25% |
| LRGLOBMF1 | 9.15 | 8.92 | 2.58% |
| NCCBLMF1 | 9.09 | 8.90 | 2.13% |

*Note: May's fund performance has been compared against 25th March as the market was closed in April.

We have consistently outperformed the benchmark index across all funds since inception due to our security selection, asset allocation, market timing, and rating process.



*Fund performances have been calculated and presented on the basis of trading days as the DSE remained closed from 26th March to 28th May 2020.

Source: LR Global Research