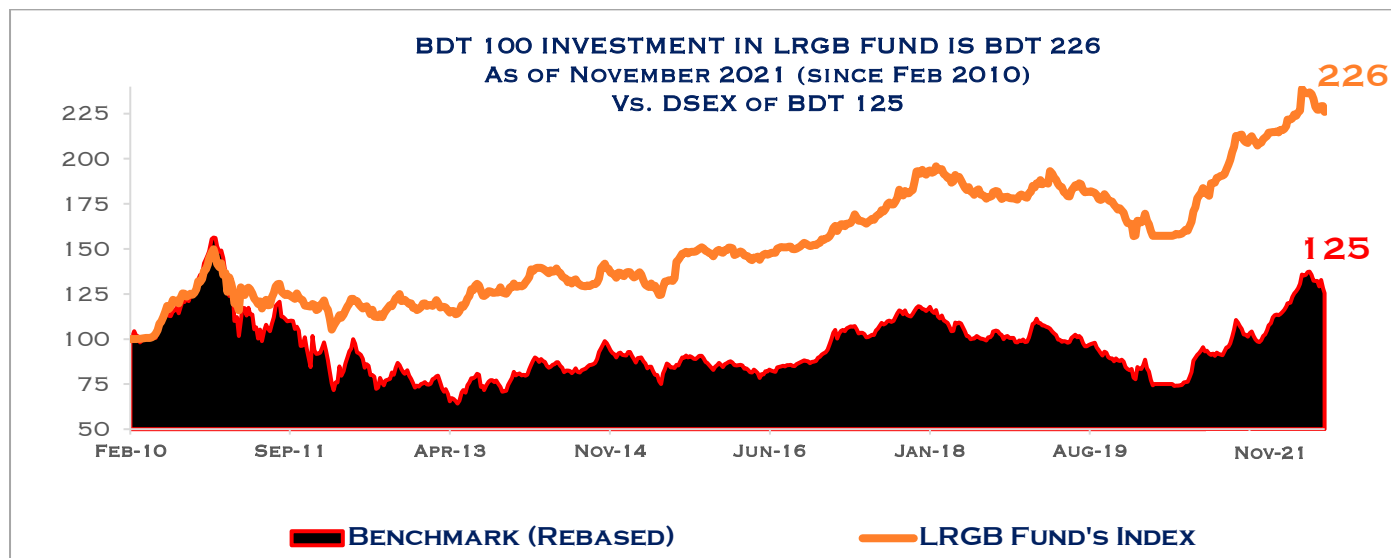


LR GLOBAL PORTFOLIO PERFORMANCE

CONSISTENTLY OUTPERFORMED THE BENCHMARK INDEX ACROSS ALL FUNDS SINCE INCEPTION DUE TO OUR SECURITY SELECTION, ASSET ALLOCATION, MARKET TIMING, AND RISK MANAGEMENT PROCESS.

*NOTE: DSE REMAINED CLOSED FROM 26TH MARCH TO 28TH MAY 2020 DUE TO LOCKDOWN.



LR GLOBAL MANAGED FUNDS HAVE CONSISTENTLY BEAT THE MARKET WITH OVER 40% CASH DIVIDENDS ON AVERAGE. DESPITE A FLAT MARKET SINCE 2010, LR GLOBAL MANAGED FUNDS HAVE MATERIALLY OUTPERFORMED THE BENCHMARK INDEX.

VALUE ADDITION HISTORY	SINCE INCEPTION	10-YR	9-YR	8-YR	7-YR	6-YR	5-YR	4-YR	3-YR	2-YR	1-YR
CUMULATIVE RETURN LR GLOBAL	126.03%	85.09%	85.75%	78.49%	65.84%	54.95%	47.77%	17.10%	25.91%	32.99%	18.10%
CUMULATIVE RETURN (DSEX)	25.43%	30.41%	55.22%	68.26%	36.02%	51.40%	40.09%	6.85%	26.33%	43.50%	34.74%
LR GLOBAL VALUE ADDITION	100.61%	54.68%	30.53%	10.23%	29.82%	3.56%	7.68%	10.25%	-0.42%	-10.51%	-16.64%

MATERIAL VALUE ADDITION IN AN UP & DOWN MARKETS (ANNUALIZED)

LR GLOBAL RETURN	7.24%	6.35%	7.12%	7.51%	7.49%	7.57%	8.12%	4.02%	7.98%	15.32%	18.10%
DSEX RETURN	1.96%	2.69%	5.01%	6.72%	4.49%	7.16%	6.98%	1.67%	8.10%	19.79%	34.74%
LR GLOBAL VALUE ADDITION	5.28%	3.66%	2.12%	0.79%	3.00%	0.42%	1.15%	2.36%	-0.12%	-4.47%	-16.64%

ACTIVE MANAGEMENT HISTORY (LOW BETA & GENERATED CONSISTENT ALPHA)

BETA (LR GLOBAL VS DSEX)	0.32	0.29	0.40	0.44	0.46	0.46	0.46	0.46	0.46	0.47	0.43
JENSEN'S ALPHA	3.89%	2.73%	2.72%	2.30%	3.27%	2.12%	2.76%	1.09%	2.10%	3.83%	0.88%

CUMULATIVE CASH DIVIDEND HISTORY

	2021 - SINCE INCEPTION	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
DIVIDEND (BDT MN)	4,702.21	3,687.71	3,609.04	3,108.61	2,469.41	1,833.27	1,263.90	766.79	727.04	378.00	378.00
DIVIDEND % OF PAR	54.05%	42.39%	41.48%	35.73%	28.38%	21.07%	14.53%	8.81%	8.36%	8.04%	8.04%

LR GLOBAL INDIVIDUAL PORTFOLIO DIVIDEND HISTORY

**CONSISTENT PERFORMANCE ACROSS ALL FUNDS
INCLUDING CASH DIVIDEND HISTORY DESPITE BEAR MARKETS OVER LAST 10 YEARS
RETURNED OVER 50% CASH OF INITIAL INVESTMENT TO UNIT HOLDERS**

DIVIDEND HISTORY	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
FUND INCEPTION DATE	4-Feb-10	23-Sep-10	6-Jan-11	3-Feb-11	15-Sep-11	24-May-12
INITIAL FUND SIZE (BDT MN)	1,200	1,500	1,000	1,000	3,000	1,000
TL CASH DIVIDEND (BDT MN)	811.20	652.50	537.50	485.00	1,703.33	512.68
% TOTAL DIVIDEND TO PAR	68%	44%	54%	49%	57%	51%

***INCLUDES REINVESTMENT UNITS

**ALL INDIVIDUAL FUNDS MATERIALLY OUTPERFORMED
THE BENCHMARK (DSEX) AND RETURNED OVER 50% CASH DIVIDEND ON AVERAGE.**

CUMULATIVE DIVIDEND YIELD	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEAR	41.23%	42.66%	44.33%	45.75%	44.32%	36.56%
4 YEAR	35.64%	37.15%	35.67%	36.32%	34.10%	31.44%
3 YEAR	25.44%	26.54%	25.51%	26.60%	27.25%	18.31%
2 YEAR	15.95%	16.06%	14.90%	15.34%	21.23%	9.71%
1 YEAR	15.55%	15.16%	13.58%	14.16%	19.70%	8.72%

CUMULATIVE DIV. YIELD (ANNUALIZED)	DBH1STMF	GREENELMF	AIBL1STMF	MBL1STMF	LRGLOBMF1	NCCBLMF1
5 YEAR	8.25%	8.53%	8.87%	9.15%	8.86%	7.31%
4 YEAR	8.91%	9.29%	8.92%	9.08%	8.53%	7.86%
3 YEAR	8.48%	8.85%	8.50%	8.87%	9.08%	6.10%
2 YEAR	7.97%	8.03%	7.45%	7.67%	10.62%	4.85%
1 YEAR	15.55%	15.16%	13.58%	14.16%	19.70%	8.72%

Note: The dividend data used for NCCBLMF1 is for 2020 while the rest are for 2021.

**ALL LR GLOBAL MANAGED FUNDS MATERIALLY OUTPERFORMED THE BENCHMARK INDEX
DURING THE MONTH.**

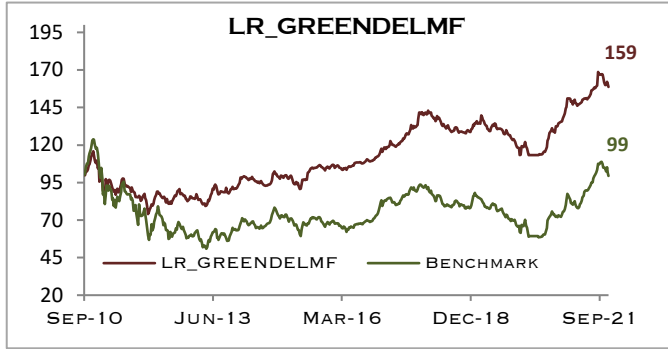
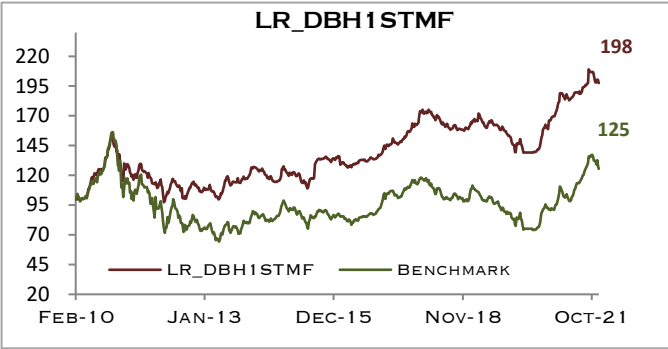
MONTHLY MARKET PERFORMANCE

	Nov'21	Oct'21	RETURN
DSEX	6,703.26	7,000.95	-4.25%
DBH1STMF	11.19	11.29	-0.89%
GREENELMF	11.06	11.24	-1.60%
AIBL1STMF	11.27	11.23	0.36%
MBL1STMF	11.92	11.97	-0.42%
LRGLOBMF1	11.35	13.08	-1.68%*
NCCBLMF1	12.73	12.73	0.00%

* LRGLOBMF1'S NOVEMBER NAV RETURN HAS BEEN ADJUSTED FOR CASH DIVIDEND.

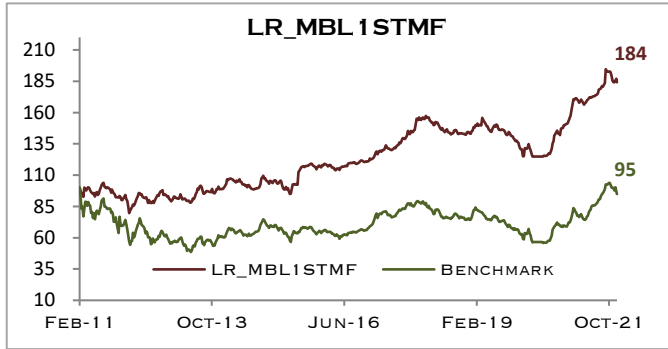
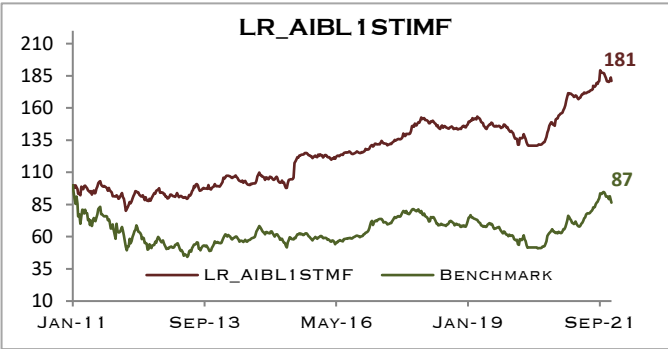
DBH1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 72.2% AND DISBURSED 67.6% CASH DIVIDEND SINCE INCEPTION.

GREENDELMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 59.2% AND DISBURSED 43.5% CASH DIVIDEND SINCE INCEPTION.



AIBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 94.6% AND DISBURSED 53.8% CASH DIVIDEND SINCE INCEPTION.

MBL1STMF MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 89.4% AND DISBURSED 48.5% CASH DIVIDEND SINCE INCEPTION.



LRGLOBMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 79.2% AND DISBURSED 56.8% CASH DIVIDEND SINCE INCEPTION.

NCCBLMF1 MATERIALLY OUTPERFORMED THE BENCHMARK INDEX BY 60.1% AND DISBURSED 51.3% OF CASH DIVIDEND SINCE INCEPTION.

