

NCCBL Mutual Fund - 1: DSE News 1

*The Bank has informed that the Board of Directors of the Bank has decided the following:
The Bank shall sponsor a Mutual Fund of Tk. 100 crore for the local market in the following manner: National Credit and Commerce Bank Limited as sponsor will subscribe 20% i.e. Tk. 20.00 crore out of total fund of Tk. 100.00 crore and balance amount will be raised through Pre-IPO & IPO. LR Global Bangladesh Asset Management Company Ltd. will be the Fund Manager. The matter is subject to approval of SEC.*