

LR Global Bangladesh Asset Management Company Ltd.
PRESS RELEASE

We have once again observed our competitors, in collaboration with at least one reporter, spreading misinformation in the media. This is not the first time. These misleading elements have been weaponized and distorted information against LR Global by certain media outlets, attempting to tarnish our long-standing reputation. Such misinformation campaigns have also influenced regulators and our business associates, directly and indirectly, in an effort to harm us.

Since the inception of our funds, All LR Global managed funds outperformed the market benchmark by 88.5% since 2008, and returned over 70% of investor capital as dividends, demonstrating its strong performance despite adverse market conditions, corruptions within regulatory bodies and highly unfavorable investment climate in Bangladesh. There has never been any proven allegation against LR Global Bangladesh. Any concerns raised were clarified by the Bangladesh Securities and Exchange Commission on February 14, 2022 and March 06, 2022.

LR Global faced a sustained campaign of illegal and unethical actions by multiple competitors including, in most cases in collaboration with certain individuals within service providers and regulators, spanning from 2014 to 2025 and continuing. These actions – ranging from false accusations, disruption of business and investment activities, collusion, and weaponizing service providers to unjustifiably act against LR Global and its funds, market manipulation of our exchange traded funds, weaponizing media to publish false reports, and unjust account freezes and regulatory overreach to essentially drive LR Global out of the market in Bangladesh.

It is deeply disheartening that when investment professionals like LR Global dedicate our efforts, creativity and innovation to fix a lien companies, actions like these not only harm LR Global but also discourage other professional investment managers. With deep expertise, we not only rehabilitate companies but also bring high-quality new scripts to the capital market.

In this critical economic situation, it is alarming that media outlets, other service providers, and even regulators are being weaponized to harm legitimate professionals like LR Global. These actions have a substantial and far-reaching adverse impact on investment industry in the capital market as a whole.

The dissemination of false and defamatory statements is not a new occurrence. The same individuals have been attempting to damage the reputation of LR Global since 2014-2015, repeating their efforts in 2019-2020. On each occasion, we successfully countered these campaigns. Today, our competitors are once again trying to undermine us, leveraging media outlets to project a negative image of LR Global in the capital market, thereby harming both our organization and our investors.

We respectfully urge the relevant authorities, including regulatory bodies, to intervene and address this issue in a manner that benefits the capital market as a whole. Doing so would set a precedent that strengthens investor confidence and upholds the integrity of the market.

We encourage individuals and others to come forward and expose these elements to both the regulators and LR Global so that appropriate legal action can be taken in accordance with the laws of Bangladesh.