

UCL 1st Mutual Fund: DSE News 3

The Company has informed that the Board of Directors of the Company has decided to enhance the fund size of UCL 1st Mutual Fund from existing Tk. 100 crore to Tk. 120 crore and the structure of which will be as follows: Total Fund Size: Tk. 120 Crore, Sponsor Tk. 15 crore (12.5%), Pre-IPO Placement: Tk. 45 crore (37.5%) and Initial Public Offering (IPO) Tk. 60 crore (50%) subject to the approval of SEC.