

UCL 1st Mutual Fund: DSE News 1

The company has informed that the Board of Directors of the company has decided to sponsor a Mutual Fund in the name of "UCL 1st Mutual Fund" subject to approval of SEC. In response to DSE query the company has also informed that no decision has been taken regarding the followings: 1. Size of the fund, 2. Sponsors portion, 3. Size of Pre-IPO Placement, 4. IPO size, 5. Asset-Manger, Trustee and Custodian of the Fund and 6. Expected date to apply to SEC.